

BEDSIZE MEDIANS
For the Period Ending 12/31/16

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	10	12	11
Current	1.76	1.99	1.97
Current - Adjusted	2.21	2.22	4.01
Days Revenue in Accounts Receivable	46.87	47.76	42.68
Days Expenses in Accounts Payable	66.96	62.00	72.92
Days Operating Cash Available	66.41	48.71	199.85
Days Operating Cash Avail - Adjusted	66.41	48.71	199.85
Acid Test - Adjusted	.71	.85	2.97
Quick - Adjusted	1.78	1.88	3.75
Cushion - Adjusted	5.50	3.42	26.42
Average Age of Plant	10.92	14.32	12.05
Remaining Useful Life	8.57	7.80	9.56
Debt to Capitalization	30.68	58.63	31.84
Equity Financing	.33	.25	.52
Debt Service Coverage	3.24	2.49	5.91
Capital Expense (%)	3.42	4.31	2.89
Long Term Debt to Net Fixed Assets	.47	.88	.65
Cash to Debt	1.21	.21	1.77
Cash Flow to Total Liabilities	11.10	14.98	18.97
Operating Margin (%)	1.24	4.74	6.66
Net Profit Margin (%)	1.88	5.26	7.15
Return on Total Assets (%)	1.57	5.31	5.88
Debt to Total Revenue (%)	20.43	27.86	36.70
Total Asset Turnover	2.17	2.74	1.91
Expense per Adj Admission	11,765	12,750	12,855
FTE per Adj Occupied Bed	5.58	5.36	5.71

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STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 12/31/16

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.45	1.90	2.37
Current - Adjusted	1.89	2.88	4.08
Days Revenue in Accounts Receivable	56.12	42.85	36.70
Days Expenses in Accounts Payable	90.71	62.60	57.95
Days Operating Cash Available	44.64	102.96	199.39
Days Operating Cash Avail - Adjusted	44.64	107.71	200.41
Acid Test - Adjusted	0.42	1.55	3.00
Quick - Adjusted	1.36	2.07	3.82
Cushion - Adjusted	1.65	7.75	23.79
Average Age of Plant	16.52	12.43	8.51
Remaining Useful Life	7.51	8.75	10.66
Debt to Capitalization	52.31	40.26	25.68
Equity Financing	0.22	0.40	0.53
Debt Service Coverage	2.18	3.71	6.46
Capital Expense (%)	4.57	3.13	2.07
Long Term Debt to Net Fixed Assets	0.87	0.66	0.47
Cash to Debt	0.23	1.13	1.77
Cash Flow to Total Liabilities	8.85	17.70	22.35
Operating Margin (%)	1.60	3.40	8.48
Net Profit Margin (%)	2.12	4.91	8.80
Return on Total Assets (%)	1.70	4.82	8.04
Debt to Total Revenue (%)	41.30	29.65	19.39
Net Fixed Asset Turnover	1.88	2.26	3.05
Expense per Adj Admission	14,457	12,496	10,411
FTE per Adj Occupied Bed	6.32	5.43	4.75

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STATEWIDE MEDIANS
For the Period Ending: 12/31/16

Financial Ratio	Period Ending <u>12/31/16</u>	Period Ending <u>09/30/16</u>	Period Ending <u>06/30/16</u>	Period Ending <u>03/31/16</u>	Period Ending <u>12/31/15</u>
# of Hospitals in Peer Group	33	33	33	33	33
Current	1.97	2.05	1.89	1.91	1.79
Current - Adjusted	2.88	3.24	2.99	2.72	2.81
Days Revenue in Accounts Receivable	43.93	42.42	42.11	44.65	42.92
Days Expenses in Accounts Payable	62.07	57.92	62.47	61.07	63.08
Days Operating Cash Available	145.29	134.28	126.50	121.71	122.57
Days Operating Cash Avail - Adjusted	145.29	134.28	126.50	121.71	129.29
Acid Test - Adjusted	1.81	1.83	1.68	1.66	1.79
Quick - Adjusted	2.23	2.89	2.53	2.36	2.46
Cushion - Adjusted	7.47	7.32	8.96	8.46	8.82
Average Age of Plant	12.33	11.25	10.92	10.94	12.69
Remaining Useful Life	8.85	8.64	8.86	8.34	8.99
Debt to Capitalization	40.26	43.02	44.47	42.71	43.24
Equity Financing	.40	.39	.38	.35	.36
Debt Service Coverage	3.71	3.79	3.72	3.32	4.15
Capital Expense (%)	3.33	3.17	3.28	3.27	3.54
Long Term Debt to Net Fixed Assets	.67	.69	.69	.68	.72
Cash to Debt	1.13	1.09	1.12	1.08	1.08
Cash Flow to Total Liabilities	17.70	18.45	15.27	12.62	15.86
Operating Margin (%)	3.39	4.37	5.30	4.10	3.73
Net Profit Margin (%)	5.54	5.17	5.30	4.38	4.87
Return on Total Assets (%)	4.62	4.54	4.63	3.88	4.26
Debt to Total Revenue (%)	29.65	30.70	32.37	32.14	33.75
Net Fixed Asset Turnover	2.08	2.27	2.24	2.31	2.15
Expense per Adj Admission	12,251	12,529	12,822	12,552	12,388
FTE per Adj Occupied Bed	5.43	5.23	5.39	5.54	5.63

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REGION MEDIANS
For the Period Ending 12/31/16

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	2	11	4	5	6	5
Current	2.85	1.86	2.25	2.24	1.91	.79
Current - Adjusted	4.22	1.89	2.99	2.32	3.85	3.92
Days Revenue in Accounts Receivable	45.87	53.45	53.41	43.93	41.48	35.73
Days Expenses in Accounts Payable	51.77	85.42	54.47	63.03	60.32	76.70
Days Operating Cash Available	176.28	44.87	162.01	74.34	181.17	271.50
Days Operating Cash Avail - Adjusted	179.09	44.87	172.52	74.34	181.32	271.50
Acid Test - Adjusted	3.08	.21	1.87	1.18	2.84	3.08
Quick - Adjusted	3.85	1.30	2.68	2.05	3.39	3.63
Cushion - Adjusted	22.93	.46	20.71	5.20	24.35	12.52
Average Age of Plant	11.28	10.43	20.70	12.35	11.43	18.02
Remaining Useful Life	8.10	7.80	9.10	9.82	9.12	10.51
Debt to Capitalization	45.24	42.70	44.15	73.87	25.39	33.90
Equity Financing	.37	.36	.38	.12	.55	.52
Debt Service Coverage	5.45	2.85	1.91	3.54	6.42	3.71
Capital Expense (%)	2.53	4.44	3.72	4.25	2.45	3.51
Long Term Debt to Net Fixed Assets	.78	.69	1.52	.66	.58	.61
Cash to Debt	1.47	.31	.86	.52	1.77	2.05
Cash Flow to Total Liabilities	14.67	14.49	11.06	11.69	25.97	17.70
Operating Margin (%)	3.70	4.82	3.79	1.84	6.46	2.36
Net Profit Margin (%)	4.35	5.35	5.46	2.20	6.96	5.54
Return on Total Assets (%)	3.92	4.45	3.78	2.05	7.25	4.62
Debt to Total Revenue (%)	31.79	26.48	45.13	35.10	29.65	40.77
Net Fixed Asset Turnover	2.21	2.67	2.74	1.95	1.92	1.80
Expense per Adj Admission	14,187	14,457	10,823	12,259	12,855	9,780
FTE per Adj Occupied Bed	6.22	5.49	5.23	6.27	5.26	4.87

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INCOME STATUS MEDIANS

For the Period Ending 12/31/16

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	8	12	13
Current	2.22	1.69	2.21
Current - Adjusted	2.90	2.60	3.28
Days Revenue in Accounts Receivable	54.16	47.23	42.48
Days Expenses in Accounts Payable	60.02	74.52	61.93
Days Operating Cash Available	112.83	123.91	145.29
Days Operating Cash Avail - Adjusted	115.64	124.79	145.29
Acid Test - Adjusted	1.74	1.67	1.81
Quick - Adjusted	2.37	2.36	2.23
Cushion - Adjusted	10.46	5.50	7.47
Average Age of Plant	12.58	10.54	12.35
Remaining Useful Life	8.63	9.07	9.25
Debt to Capitalization	44.89	38.78	35.69
Equity Financing	.20	.41	.50
Debt Service Coverage	3.40	3.26	5.12
Capital Expense (%)	3.89	3.39	3.12
Long Term Debt to Net Fixed Assets	.65	.73	.66
Cash to Debt	1.13	1.21	.81
Cash Flow to Total Liabilities	9.69	15.83	18.27
Operating Margin (%)	3.83	2.59	4.56
Net Profit Margin (%)	4.19	5.66	5.85
Return on Total Assets (%)	3.59	5.00	5.10
Debt to Total Revenue (%)	30.02	26.96	31.49
Net Fixed Asset Turnover	2.34	2.38	2.02
Expense per Adj Admission	12,794	14,017	11,339
FTE per Adj Occupied Bed	5.32	5.92	5.35

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TEACHING STATUS MEDIANS
For the Period Ending 12/31/16

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	7	12	14
Current	1.32	2.01	1.98
Current - Adjusted	2.88	3.55	2.35
Days Revenue in Accounts Receivable	42.82	43.89	47.86
Days Expenses in Accounts Payable	61.93	66.78	62.55
Days Operating Cash Available	102.76	176.22	73.64
Days Operating Cash Avail - Adjusted	107.51	176.67	73.64
Acid Test - Adjusted	1.53	2.61	.96
Quick - Adjusted	2.23	3.14	2.06
Cushion - Adjusted	2.84	16.18	8.64
Average Age of Plant	13.60	12.31	11.44
Remaining Useful Life	7.80	9.45	8.94
Debt to Capitalization	.67	38.78	44.21
Equity Financing	.50	.42	.37
Debt Service Coverage	2.78	5.34	3.54
Capital Expense (%)	3.51	3.00	3.31
Long Term Debt to Net Fixed Assets	.01	.72	.74
Cash to Debt	.99	1.44	.57
Cash Flow to Total Liabilities	21.79	16.73	15.03
Operating Margin (%)	1.51	5.23	3.93
Net Profit Margin (%)	1.51	6.31	4.54
Return on Total Assets (%)	1.36	5.56	3.78
Debt to Total Revenue (%)	26.30	35.40	27.74
Net Fixed Asset Turnover	2.01	2.04	2.50
Expense per Adj Admission	9,171	13,546	12,217
FTE per Adj Occupied Bed	5.02	5.49	5.97

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