

STATEWIDE MEDIANS
For the Period Ending: 12/31/10

Financial Ratio	Period Ending <u>12/31/10</u>	Period Ending <u>12/31/09</u>	Period Ending <u>12/31/08</u>	Period Ending <u>12/31/07</u>	Period Ending <u>12/31/06</u>
# of Hospitals in Peer Group	56	58	59	62	65
Current	1.33	1.42	1.30	1.27	1.26
Current - Adjusted	2.19	2.18	2.09	2.24	2.03
Days Revenue in Accounts Receivable	42.68	42.61	45.95	47.37	49.84
Days Expenses in Accounts Payable	61.48	61.81	65.48	64.95	67.91
Days Operating Cash Available	71.27	71.48	59.18	66.54	68.52
Days Operating Cash Avail - Adjusted	72.47	71.97	59.18	66.83	73.66
Acid Test - Adjusted	.85	.97	.71	.85	.82
Quick - Adjusted	1.70	1.62	1.70	1.53	1.66
Cushion - Adjusted	7.17	6.53	4.35	6.44	6.85
Average Age of Plant	11.96	12.32	11.38	11.98	12.03
Remaining Useful Life	8.97	9.12	9.07	8.95	8.73
Debt to Capitalization	43.56	47.73	45.81	41.97	40.96
Equity Financing	.27	.27	.24	.32	.30
Debt Service Coverage	2.86	2.38	1.71	2.32	2.35
Capital Expense (%)	2.65	2.70	2.86	3.13	3.01
Long Term Debt to Net Fixed Assets	.65	.67	.65	.72	.71
Cash to Debt	.81	.69	.58	.75	.79
Cash Flow to Total Debt	12.81	10.49	7.11	10.40	9.53
Operating Margin (%)	1.20	.51	.05	(.54)	(.28)
Net Profit Margin (%)	1.56	1.12	(.97)	.67	.40
Return on Total Assets (%)	1.38	1.15	(1.01)	.75	.41
Bad Debt Expense (%)	4.80	5.60	6.65	6.74	6.40
Net Fixed Asset Turnover	2.46	2.52	2.45	2.54	2.51
Expense per Adj Admission	10,190	10,194	9,978	9,653	9,287
FTE per Adj Occupied Bed	5.32	5.17	5.26	5.26	5.25

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TEACHING STATUS MEDIANS
For the Period Ending 12/31/10

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	24	16	16
Current	1.27	1.41	1.33
Current - Adjusted	2.51	1.80	1.89
Days Revenue in Accounts Receivable	42.68	42.52	42.85
Days Expenses in Accounts Payable	62.78	59.11	61.43
Days Operating Cash Available	109.19	74.37	36.86
Days Operating Cash Avail - Adjusted	110.74	75.56	36.91
Acid Test - Adjusted	1.28	1.04	.61
Quick - Adjusted	2.10	1.56	1.18
Cushion - Adjusted	7.87	9.65	4.28
Average Age of Plant	12.12	11.46	12.82
Remaining Useful Life	8.56	9.02	9.44
Debt to Capitalization	31.05	53.75	61.19
Equity Financing	.35	.24	.18
Debt Service Coverage	2.83	3.58	2.24
Capital Expense (%)	2.85	2.50	2.21
Long Term Debt to Net Fixed Assets	.61	.66	.81
Cash to Debt	1.02	.81	.37
Cash Flow to Total Debt	12.70	14.56	9.10
Operating Margin (%)	.52	1.99	1.01
Net Profit Margin (%)	1.34	2.23	.97
Return on Total Assets (%)	1.12	2.30	1.31
Bad Debt Expense (%)	5.08	4.28	6.08
Net Fixed Asset Turnover	2.27	2.18	2.79
Expense per Adj Admission	9,175	11,475	10,286
FTE per Adj Occupied Bed	5.29	5.04	5.47

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INCOME STATUS MEDIANS
For the Period Ending 12/31/10

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	23	21
Current	1.14	1.04	1.62
Current - Adjusted	1.33	1.74	3.36
Days Revenue in Accounts Receivable	46.02	39.27	43.25
Days Expenses in Accounts Payable	77.54	65.48	56.92
Days Operating Cash Available	57.88	38.11	127.53
Days Operating Cash Avail - Adjusted	65.18	38.21	131.74
Acid Test - Adjusted	.59	.39	2.03
Quick - Adjusted	1.09	1.09	2.82
Cushion - Adjusted	3.75	4.10	11.19
Average Age of Plant	11.41	15.29	11.92
Remaining Useful Life	10.19	8.66	8.98
Debt to Capitalization	58.50	40.90	43.40
Equity Financing	.04	.21	.40
Debt Service Coverage	1.96	2.94	3.39
Capital Expense (%)	3.22	2.37	2.78
Long Term Debt to Net Fixed Assets	.76	.56	.65
Cash to Debt	.69	.68	.92
Cash Flow to Total Debt	7.40	10.30	18.40
Operating Margin (%)	.35	.30	2.19
Net Profit Margin (%)	.35	.75	3.26
Return on Total Assets (%)	.52	1.25	2.91
Bad Debt Expense (%)	8.29	5.53	3.70
Net Fixed Asset Turnover	2.58	2.81	2.17
Expense per Adj Admission	11,343	9,855	10,188
FTE per Adj Occupied Bed	5.32	5.16	5.35

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BEDSIZE MEDIANS
For the Period Ending 12/31/10

Financial Ratio	<u>Under 200 Beds</u>	<u>200-399 Beds</u>	<u>400 + Beds</u>
# of Hospitals in Peer Group	5	26	25
Current	3.35	1.16	1.47
Current - Adjusted	3.58	1.25	3.12
Days Revenue in Accounts Receivable	43.02	44.31	41.57
Days Expenses in Accounts Payable	41.71	64.36	61.30
Days Operating Cash Available	127.53	47.66	120.31
Days Operating Cash Avail - Adjusted	131.74	47.66	120.69
Acid Test - Adjusted	1.78	.60	1.72
Quick - Adjusted	2.77	1.10	2.23
Cushion - Adjusted	8.56	2.97	11.57
Average Age of Plant	8.85	12.70	12.20
Remaining Useful Life	8.93	9.18	8.98
Debt to Capitalization	25.32	47.18	50.58
Equity Financing	.55	.20	.34
Debt Service Coverage	2.53	1.96	3.92
Capital Expense (%)	3.27	3.06	2.29
Long Term Debt to Net Fixed Assets	.49	.79	.61
Cash to Debt	1.38	.59	.98
Cash Flow to Total Debt	18.40	7.40	15.04
Operating Margin (%)	1.74	.33	2.66
Net Profit Margin (%)	2.18	.42	4.03
Return on Total Assets (%)	2.10	.55	3.29
Bad Debt Expense (%)	3.74	5.46	4.49
Total Asset Turnover	2.18	2.72	2.27
Expense per Adj Admission	10,248	9,309	10,469
FTE per Adj Occupied Bed	6.47	5.27	5.41

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REGION MEDIANS
For the Period Ending 12/31/10

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	8	11	9	10	9	9
Current	1.47	1.25	.98	1.56	1.27	1.25
Current - Adjusted	2.04	1.26	1.17	2.41	3.58	3.36
Days Revenue in Accounts Receivable	42.50	44.57	47.48	43.95	47.91	36.82
Days Expenses in Accounts Payable	61.87	53.88	86.39	61.41	56.25	62.44
Days Operating Cash Available	79.95	22.04	70.94	69.70	103.65	180.98
Days Operating Cash Avail - Adjusted	88.13	22.04	71.61	69.70	103.65	180.98
Acid Test - Adjusted	1.20	.39	.69	1.14	1.33	2.46
Quick - Adjusted	1.69	1.06	1.08	1.85	2.77	3.01
Cushion - Adjusted	7.46	1.06	5.51	8.34	9.65	12.73
Average Age of Plant	12.24	10.60	13.74	14.59	9.80	13.72
Remaining Useful Life	8.28	6.15	7.35	10.29	10.81	9.71
Debt to Capitalization	33.39	52.61	61.98	65.37	38.93	33.71
Equity Financing	.32	.14	.12	.23	.45	.42
Debt Service Coverage	2.96	1.99	1.95	4.01	3.04	3.86
Capital Expense (%)	2.52	3.12	2.16	2.09	2.76	2.78
Long Term Debt to Net Fixed Assets	.62	.89	.49	.82	.75	.53
Cash to Debt	1.08	.56	1.06	.50	.75	1.03
Cash Flow to Total Debt	16.64	7.28	9.38	8.10	12.88	18.72
Operating Margin (%)	1.65	1.20	.31	1.42	.47	2.68
Net Profit Margin (%)	2.04	.99	1.44	2.24	1.00	4.31
Return on Total Assets (%)	2.05	1.25	1.37	1.29	.98	3.29
Bad Debt Expense (%)	4.27	4.62	5.83	3.88	5.53	4.49
Net Fixed Asset Turnover	2.48	3.09	4.18	2.18	1.81	2.02
Expense per Adj Admission	10,293	10,694	10,786	10,737	9,330	9,173
FTE per Adj Occupied Bed	5.80	5.57	4.86	5.47	4.91	4.98

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STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 12/31/10

Financial Ratio	25th Percentile	Median	75th Percentile
Current	0.93	1.43	2.09
Current - Adjusted	1.08	2.25	3.57
Days Revenue in Accounts Receivable	48.81	41.80	37.16
Days Expenses in Accounts Payable	80.22	61.08	52.71
Days Operating Cash Available	15.95	71.27	157.17
Days Operating Cash Avail - Adjusted	17.10	73.70	160.53
Acid Test - Adjusted	0.16	0.92	2.51
Quick - Adjusted	0.83	1.65	3.08
Cushion - Adjusted	0.90	7.83	17.67
Average Age of Plant	15.98	11.98	9.49
Remaining Useful Life	7.34	8.94	11.23
Debt to Capitalization	65.95	48.12	22.79
Equity Financing	(0.02)	0.28	0.48
Debt Service Coverage	1.73	2.96	5.36
Capital Expense (%)	3.67	2.57	1.83
Long Term Debt to Net Fixed Assets	0.94	0.67	0.47
Cash to Debt	0.25	0.76	1.52
Cash Flow to Total Debt	6.64	12.64	21.01
Operating Margin (%)	(0.65)	0.99	3.44
Net Profit Margin (%)	(0.11)	1.53	4.23
Return on Total Assets (%)	(0.36)	1.47	3.93
Bad Debt Expense (%)	7.60	5.07	3.55
Net Fixed Asset Turnover	1.76	2.43	3.87
Expense per Adj Admission	11,377	10,398	8,982
FTE per Adj Occupied Bed	5.96	5.32	4.83

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