

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	18	20	14
Current	1.70	1.65	1.80
Current - Adjusted	2.02	2.00	3.74
Days Revenue in Accounts Receivable	46.03	43.50	41.93
Days Expenses in Accounts Payable	64.93	58.60	62.64
Days Operating Cash Available	54.46	44.71	140.78
Days Operating Cash Avail - Adjusted	54.46	44.71	141.16
Acid Test - Adjusted	.70	.58	2.20
Quick - Adjusted	1.58	1.36	2.98
Cushion - Adjusted	2.91	4.14	16.18
Average Age of Plant	12.96	13.41	12.15
Remaining Useful Life	9.31	8.11	8.09
Debt to Capitalization	42.13	51.01	31.17
Equity Financing	.27	.27	.50
Debt Service Coverage	1.45	2.01	4.79
Capital Expense (%)	3.07	3.07	2.70
Long Term Debt to Net Fixed Assets	.57	.77	.55
Cash to Debt	.69	.37	1.57
Cash Flow to Total Liabilities	6.94	9.67	14.29
Operating Margin (%)	.07	1.13	3.21
Net Profit Margin (%)	.15	1.79	4.37
Return on Total Assets (%)	.03	1.83	4.00
Debt to Total Revenue (%)	29.10	37.61	28.51
Total Asset Turnover	2.10	2.32	2.12
Expense per Adj Admission	11,359	11,239	12,225
FTE per Adj Occupied Bed	5.95	5.53	5.19

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Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	5	11	9	10	9	8
Current	2.55	1.64	1.65	1.48	1.62	1.71
Current - Adjusted	2.71	1.75	1.79	2.12	2.89	3.10
Days Revenue in Accounts Receivable	38.71	44.90	42.24	48.66	44.92	39.05
Days Expenses in Accounts Payable	40.89	59.13	81.54	58.18	79.98	71.28
Days Operating Cash Available	88.92	39.71	54.76	73.35	142.78	160.34
Days Operating Cash Avail - Adjusted	96.84	39.71	54.76	73.35	142.78	160.34
Acid Test - Adjusted	1.53	.41	.54	1.06	2.01	1.83
Quick - Adjusted	2.17	1.37	1.12	1.80	2.51	2.26
Cushion - Adjusted	7.45	1.78	7.39	4.89	14.73	12.77
Average Age of Plant	10.71	11.56	16.98	12.16	8.79	14.85
Remaining Useful Life	8.82	9.33	7.29	8.66	8.17	9.65
Debt to Capitalization	48.28	47.37	28.50	66.12	31.81	20.27
Equity Financing	.42	.25	.30	.21	.52	.50
Debt Service Coverage	4.59	1.82	5.15	2.34	4.02	2.36
Capital Expense (%)	2.25	4.25	1.91	3.14	2.67	3.17
Long Term Debt to Net Fixed Assets	.73	.84	.31	.77	.73	.23
Cash to Debt	.71	.37	1.57	.43	1.06	2.09
Cash Flow to Total Liabilities	12.75	11.50	12.21	8.07	11.09	10.89
Operating Margin (%)	1.25	2.08	1.66	.02	1.66	(1.43)
Net Profit Margin (%)	2.07	2.08	2.22	.21	2.22	1.66
Return on Total Assets (%)	3.70	2.00	3.09	.43	2.30	1.15
Debt to Total Revenue (%)	36.38	31.46	9.41	40.12	37.23	17.80
Net Fixed Asset Turnover	1.96	2.24	4.01	2.14	1.92	1.88
Expense per Adj Admission	12,399	13,806	12,107	11,538	11,819	10,767
FTE per Adj Occupied Bed	6.47	5.92	4.78	5.58	5.33	4.96

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INCOME STATUS MEDIANS

For the Period Ending 03/31/14

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	11	22	19
Current	1.75	1.45	1.77
Current - Adjusted	1.79	2.29	3.04
Days Revenue in Accounts Receivable	42.24	41.81	44.90
Days Expenses in Accounts Payable	67.13	77.30	57.78
Days Operating Cash Available	62.28	46.72	77.96
Days Operating Cash Avail - Adjusted	62.28	46.77	77.96
Acid Test - Adjusted	.87	.52	1.34
Quick - Adjusted	1.53	1.50	2.20
Cushion - Adjusted	7.39	3.72	8.63
Average Age of Plant	11.56	13.76	12.97
Remaining Useful Life	8.01	8.60	8.60
Debt to Capitalization	50.23	40.28	37.28
Equity Financing	.30	.27	.44
Debt Service Coverage	1.86	2.27	2.92
Capital Expense (%)	3.19	2.62	2.77
Long Term Debt to Net Fixed Assets	.83	.53	.74
Cash to Debt	.92	.69	.83
Cash Flow to Total Liabilities	8.14	10.83	11.92
Operating Margin (%)	.18	1.66	1.66
Net Profit Margin (%)	1.60	1.68	1.86
Return on Total Assets (%)	1.32	2.05	2.19
Debt to Total Revenue (%)	37.63	22.23	37.61
Net Fixed Asset Turnover	2.06	2.31	2.15
Expense per Adj Admission	12,850	11,432	12,041
FTE per Adj Occupied Bed	5.92	5.51	5.42

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TEACHING STATUS MEDIANS
For the Period Ending 03/31/14

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	17	17	18
Current	1.40	1.65	1.71
Current - Adjusted	2.29	2.55	2.39
Days Revenue in Accounts Receivable	41.89	44.90	42.02
Days Expenses in Accounts Payable	71.15	67.13	57.06
Days Operating Cash Available	78.37	69.92	52.03
Days Operating Cash Avail - Adjusted	78.37	69.92	52.08
Acid Test - Adjusted	1.18	.87	.83
Quick - Adjusted	1.80	1.46	1.58
Cushion - Adjusted	5.07	7.45	4.93
Average Age of Plant	14.38	11.81	12.16
Remaining Useful Life	9.02	8.01	8.30
Debt to Capitalization	27.00	44.13	51.01
Equity Financing	.39	.35	.24
Debt Service Coverage	1.35	3.55	2.55
Capital Expense (%)	2.58	2.77	2.98
Long Term Debt to Net Fixed Assets	.42	.74	.75
Cash to Debt	1.30	.88	.40
Cash Flow to Total Liabilities	6.04	12.42	10.02
Operating Margin (%)	(2.77)	1.85	1.66
Net Profit Margin (%)	.06	3.54	1.79
Return on Total Assets (%)	(.03)	3.49	1.90
Debt to Total Revenue (%)	31.56	32.72	27.52
Net Fixed Asset Turnover	2.15	2.21	2.46
Expense per Adj Admission	10,378	12,850	11,197
FTE per Adj Occupied Bed	4.77	5.25	5.70

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STATEWIDE MEDIANS
For the Period Ending: 03/31/14

Financial Ratio	Period Ending <u>03/31/14</u>	Period Ending <u>12/31/13</u>	Period Ending <u>09/30/13</u>	Period Ending <u>06/30/13</u>	Period Ending <u>03/31/13</u>
# of Hospitals in Peer Group	52	54	53	53	54
Current	1.65	1.64	1.69	1.58	1.47
Current - Adjusted	2.34	2.24	2.43	2.21	2.14
Days Revenue in Accounts Receivable	42.59	41.57	42.51	44.10	44.95
Days Expenses in Accounts Payable	59.37	65.02	60.89	63.67	61.92
Days Operating Cash Available	69.33	67.54	67.51	68.26	69.42
Days Operating Cash Avail - Adjusted	69.33	67.54	67.51	68.26	69.42
Acid Test - Adjusted	.88	.93	1.05	1.03	1.01
Quick - Adjusted	1.63	1.56	1.84	1.76	1.67
Cushion - Adjusted	5.51	6.37	4.82	5.26	6.24
Average Age of Plant	12.74	12.95	12.63	12.37	12.14
Remaining Useful Life	8.54	8.76	8.63	8.27	8.08
Debt to Capitalization	40.54	40.41	44.90	44.97	44.22
Equity Financing	.33	.32	.25	.21	.25
Debt Service Coverage	2.45	2.86	2.83	2.75	2.48
Capital Expense (%)	2.80	2.90	2.89	2.88	2.90
Long Term Debt to Net Fixed Assets	.68	.63	.68	.65	.68
Cash to Debt	.80	.79	.76	.67	.78
Cash Flow to Total Liabilities	11.35	10.66	9.89	9.30	10.19
Operating Margin (%)	1.35	2.11	1.61	2.11	1.26
Net Profit Margin (%)	1.72	2.40	2.36	2.83	2.10
Return on Total Assets (%)	1.95	2.74	2.73	2.95	2.08
Debt to Total Revenue (%)	31.46	31.76	31.70	31.06	31.87
Net Fixed Asset Turnover	2.19	2.23	2.13	2.21	2.27
Expense per Adj Admission	11,975	11,332	11,347	11,347	11,488
FTE per Adj Occupied Bed	5.47	5.57	5.53	5.43	5.39

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STATEWIDE RATIO REPORT - QUARTILES

For the Period Ending 03/31/14

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.10	1.65	2.38
Current - Adjusted	1.64	2.34	3.71
Days Revenue in Accounts Receivable	50.63	42.59	38.96
Days Expenses in Accounts Payable	85.94	59.37	53.61
Days Operating Cash Available	21.39	69.33	143.84
Days Operating Cash Avail - Adjusted	21.39	69.33	147.59
Acid Test - Adjusted	0.24	0.88	2.28
Quick - Adjusted	1.00	1.63	2.97
Cushion - Adjusted	1.75	5.51	17.64
Average Age of Plant	16.34	12.74	8.56
Remaining Useful Life	7.22	8.54	9.72
Debt to Capitalization	64.12	40.54	23.95
Equity Financing	0.14	0.33	0.54
Debt Service Coverage	1.01	2.45	5.13
Capital Expense (%)	4.26	2.80	1.87
Long Term Debt to Net Fixed Assets	0.89	0.68	0.35
Cash to Debt	0.20	0.80	1.90
Cash Flow to Total Liabilities	2.15	11.35	16.97
Operating Margin (%)	(3.67)	1.35	3.90
Net Profit Margin (%)	(2.50)	1.72	4.95
Return on Total Assets (%)	(2.26)	1.95	4.96
Debt to Total Revenue (%)	43.23	31.46	13.36
Net Fixed Asset Turnover	1.84	2.19	3.04
Expense per Adj Admission	13,411	11,975	10,425
FTE per Adj Occupied Bed	6.30	5.47	4.70

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