

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	21	19	14
Current	1.64	1.87	1.96
Current - Adjusted	1.91	2.22	3.55
Days Revenue in Accounts Receivable	42.69	42.24	39.68
Days Expenses in Accounts Payable	70.62	62.62	65.31
Days Operating Cash Available	42.92	64.71	165.85
Days Operating Cash Avail - Adjusted	42.92	64.71	166.22
Acid Test - Adjusted	.32	.87	2.45
Quick - Adjusted	1.27	1.56	3.04
Cushion - Adjusted	3.89	4.32	13.85
Average Age of Plant	13.01	14.19	12.85
Remaining Useful Life	9.11	8.98	8.92
Debt to Capitalization	44.24	53.22	34.09
Equity Financing	.24	.28	.47
Debt Service Coverage	2.78	1.91	5.63
Capital Expense (%)	3.07	3.06	2.71
Long Term Debt to Net Fixed Assets	.61	.86	.70
Cash to Debt	.53	.25	1.18
Cash Flow to Total Liabilities	9.49	9.07	18.12
Operating Margin (%)	2.14	1.81	6.25
Net Profit Margin (%)	2.65	2.44	6.94
Return on Total Assets (%)	2.78	2.73	6.29
Debt to Total Revenue (%)	30.16	39.23	31.79
Total Asset Turnover	2.30	2.19	2.22
Expense per Adj Admission	12,058	10,947	12,340
FTE per Adj Occupied Bed	5.88	5.41	5.24

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

Copyright 2014 NJHCFFA. All Rights Reserved

REGION MEDIANS
For the Period Ending 12/31/14

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	6	12	9	10	9	8
Current	2.02	1.52	1.91	1.98	1.78	1.85
Current - Adjusted	2.44	1.75	1.91	2.17	3.34	3.19
Days Revenue in Accounts Receivable	43.68	44.40	42.69	41.13	45.12	35.64
Days Expenses in Accounts Payable	55.16	89.05	80.17	63.58	67.37	73.37
Days Operating Cash Available	59.42	38.73	24.45	79.34	173.58	157.24
Days Operating Cash Avail - Adjusted	65.64	38.73	24.45	79.34	173.58	158.03
Acid Test - Adjusted	.93	.26	.13	1.21	1.68	1.88
Quick - Adjusted	1.95	1.18	.53	1.73	2.07	2.27
Cushion - Adjusted	5.02	.71	2.45	5.32	21.51	5.14
Average Age of Plant	11.10	14.20	15.07	12.74	11.92	15.11
Remaining Useful Life	9.13	8.99	7.02	9.41	9.59	9.08
Debt to Capitalization	40.84	50.07	46.53	69.21	30.87	35.58
Equity Financing	.43	.28	.22	.20	.48	.46
Debt Service Coverage	4.13	1.84	5.57	2.34	5.18	5.32
Capital Expense (%)	2.24	4.75	1.86	2.74	3.06	3.11
Long Term Debt to Net Fixed Assets	.66	.70	1.07	.81	.73	.62
Cash to Debt	.72	.28	.15	.49	1.32	.95
Cash Flow to Total Liabilities	12.63	10.37	12.14	6.20	18.60	18.57
Operating Margin (%)	1.99	3.17	5.16	(.04)	6.26	5.53
Net Profit Margin (%)	4.05	2.95	5.44	(.59)	7.50	9.50
Return on Total Assets (%)	3.85	2.91	6.80	(.62)	6.23	6.87
Debt to Total Revenue (%)	33.52	33.69	26.18	39.56	40.20	35.96
Net Fixed Asset Turnover	2.08	2.36	4.04	2.01	1.93	2.10
Expense per Adj Admission	12,680	13,423	12,779	11,724	11,798	10,525
FTE per Adj Occupied Bed	6.22	5.85	4.82	5.74	5.08	4.94

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

INCOME STATUS MEDIANS

For the Period Ending 12/31/14

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	23	19
Current	1.84	1.64	1.90
Current - Adjusted	2.00	2.20	3.25
Days Revenue in Accounts Receivable	46.70	39.43	41.58
Days Expenses in Accounts Payable	85.08	70.40	61.50
Days Operating Cash Available	49.68	43.38	100.22
Days Operating Cash Avail - Adjusted	49.68	43.47	100.22
Acid Test - Adjusted	.36	.52	1.53
Quick - Adjusted	1.37	1.57	2.33
Cushion - Adjusted	5.29	3.89	8.88
Average Age of Plant	12.64	13.49	14.17
Remaining Useful Life	9.38	8.30	9.16
Debt to Capitalization	54.67	48.56	37.44
Equity Financing	.20	.26	.47
Debt Service Coverage	1.98	3.80	3.52
Capital Expense (%)	3.87	2.78	2.59
Long Term Debt to Net Fixed Assets	.75	.61	.76
Cash to Debt	.90	.43	.50
Cash Flow to Total Liabilities	7.78	11.94	15.18
Operating Margin (%)	2.27	3.81	3.09
Net Profit Margin (%)	2.54	5.11	3.55
Return on Total Assets (%)	2.76	5.24	3.57
Debt to Total Revenue (%)	38.16	29.78	36.34
Net Fixed Asset Turnover	2.01	2.54	2.08
Expense per Adj Admission	12,524	12,037	11,629
FTE per Adj Occupied Bed	5.52	5.68	5.41

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

TEACHING STATUS MEDIANS
For the Period Ending 12/31/14

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	18	17	19
Current	1.20	1.81	1.91
Current - Adjusted	2.21	3.18	2.15
Days Revenue in Accounts Receivable	41.40	42.24	39.43
Days Expenses in Accounts Payable	73.19	70.62	59.33
Days Operating Cash Available	69.50	72.59	64.71
Days Operating Cash Avail - Adjusted	69.55	72.59	64.71
Acid Test - Adjusted	.28	.87	.86
Quick - Adjusted	1.52	1.50	1.62
Cushion - Adjusted	2.45	7.14	6.19
Average Age of Plant	14.77	13.22	12.07
Remaining Useful Life	9.04	8.84	9.35
Debt to Capitalization	39.37	48.56	52.99
Equity Financing	.27	.34	.30
Debt Service Coverage	3.43	4.39	2.78
Capital Expense (%)	2.72	2.65	2.84
Long Term Debt to Net Fixed Assets	.47	.78	.76
Cash to Debt	.53	.92	.43
Cash Flow to Total Liabilities	9.58	15.59	10.54
Operating Margin (%)	1.45	5.16	2.14
Net Profit Margin (%)	2.69	5.52	2.79
Return on Total Assets (%)	3.44	6.02	2.81
Debt to Total Revenue (%)	29.78	38.31	36.13
Net Fixed Asset Turnover	2.31	2.14	2.54
Expense per Adj Admission	10,290	12,669	11,391
FTE per Adj Occupied Bed	5.07	5.35	5.79

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

STATEWIDE MEDIANS
For the Period Ending: 12/31/14

Financial Ratio	Period Ending <u>12/31/14</u>	Period Ending <u>09/30/14</u>	Period Ending <u>06/30/14</u>	Period Ending <u>03/31/14</u>	Period Ending <u>12/31/13</u>
# of Hospitals in Peer Group	54	53	54	54	54
Current	1.84	1.71	1.70	1.64	1.58
Current - Adjusted	2.26	2.21	2.28	2.29	2.19
Days Revenue in Accounts Receivable	41.87	42.51	42.66	43.50	41.12
Days Expenses in Accounts Payable	65.77	65.46	62.82	62.64	65.54
Days Operating Cash Available	68.65	68.68	58.41	65.51	67.55
Days Operating Cash Avail - Adjusted	68.65	68.78	59.06	65.51	67.55
Acid Test - Adjusted	.76	.93	.80	.84	.91
Quick - Adjusted	1.59	1.67	1.44	1.58	1.54
Cushion - Adjusted	4.36	4.85	4.66	5.41	6.48
Average Age of Plant	13.49	13.04	13.00	12.97	12.95
Remaining Useful Life	8.99	8.30	8.45	8.54	8.76
Debt to Capitalization	46.94	41.80	42.95	43.60	42.91
Equity Financing	.31	.34	.32	.31	.31
Debt Service Coverage	3.16	3.54	3.08	2.55	2.84
Capital Expense (%)	2.81	2.84	2.73	2.77	2.90
Long Term Debt to Net Fixed Assets	.71	.71	.71	.65	.68
Cash to Debt	.50	.54	.44	.71	.72
Cash Flow to Total Liabilities	11.76	12.97	12.35	11.14	10.64
Operating Margin (%)	3.31	2.60	1.72	1.50	2.18
Net Profit Margin (%)	3.51	3.29	2.56	1.79	2.40
Return on Total Assets (%)	3.88	3.32	3.12	1.95	2.77
Debt to Total Revenue (%)	36.05	34.76	33.48	31.46	31.78
Net Fixed Asset Turnover	2.25	2.30	2.25	2.19	2.21
Expense per Adj Admission	12,047	12,091	12,151	12,264	11,389
FTE per Adj Occupied Bed	5.57	5.37	5.45	5.48	5.58

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

STATEWIDE RATIO REPORT - QUARTILES

For the Period Ending 12/31/14

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.12	1.84	2.50
Current - Adjusted	1.64	2.26	3.59
Days Revenue in Accounts Receivable	49.83	41.87	36.65
Days Expenses in Accounts Payable	105.16	65.73	56.48
Days Operating Cash Available	7.29	68.65	173.58
Days Operating Cash Avail - Adjusted	12.34	68.65	173.58
Acid Test - Adjusted	0.08	0.76	2.46
Quick - Adjusted	0.73	1.59	3.02
Cushion - Adjusted	0.32	4.28	15.62
Average Age of Plant	16.41	13.49	8.55
Remaining Useful Life	7.14	8.99	10.70
Debt to Capitalization	70.24	46.94	27.87
Equity Financing	0.19	0.31	0.49
Debt Service Coverage	1.77	3.80	5.86
Capital Expense (%)	4.05	2.77	1.94
Long Term Debt to Net Fixed Assets	1.05	0.71	0.50
Cash to Debt	0.15	0.50	1.26
Cash Flow to Total Liabilities	5.98	12.07	19.08
Operating Margin (%)	-0.72	3.31	6.53
Net Profit Margin (%)	0.02	4.20	7.50
Return on Total Assets (%)	0.06	3.88	7.04
Debt to Total Revenue (%)	43.05	36.13	24.18
Net Fixed Asset Turnover	1.81	2.25	3.01
Expense per Adj Admission	13,198	12,100	10,163
FTE per Adj Occupied Bed	6.24	5.57	4.72

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.