

Financial Ratio	Period Ending <u>12/31/15</u>	Period Ending <u>09/30/15</u>	Period Ending <u>06/30/15</u>	Period Ending <u>03/31/15</u>	Period Ending <u>12/31/14</u>
# of Hospitals in Peer Group	53	54	54	54	54
Current	1.79	1.84	1.84	1.95	1.84
Current - Adjusted	2.33	2.39	2.38	2.30	2.34
Days Revenue in Accounts Receivable	41.84	42.85	41.66	43.74	41.44
Days Expenses in Accounts Payable	67.30	63.59	64.52	64.22	67.49
Days Operating Cash Available	57.08	53.80	56.94	59.79	65.08
Days Operating Cash Avail - Adjusted	57.08	54.42	56.98	59.84	65.08
Acid Test - Adjusted	.69	.72	.63	.84	.76
Quick - Adjusted	1.40	1.55	1.51	1.76	1.59
Cushion - Adjusted	4.54	4.82	4.44	4.69	4.37
Average Age of Plant	13.37	13.28	12.79	12.77	13.49
Remaining Useful Life	8.74	8.68	8.58	8.73	9.05
Debt to Capitalization	48.17	49.74	48.11	48.57	47.72
Equity Financing	.32	.32	.31	.30	.29
Debt Service Coverage	4.52	4.10	3.98	3.87	3.00
Capital Expense (%)	2.89	2.89	2.93	2.99	2.83
Long Term Debt to Net Fixed Assets	.72	.72	.74	.73	.71
Cash to Debt	.51	.49	.43	.46	.50
Cash Flow to Total Liabilities	14.18	13.77	13.71	12.75	10.62
Operating Margin (%)	5.22	4.29	4.51	2.72	2.92
Net Profit Margin (%)	5.35	4.62	4.77	3.89	3.34
Return on Total Assets (%)	4.77	4.73	4.79	3.63	3.40
Debt to Total Revenue (%)	34.15	34.01	34.50	34.82	36.05
Net Fixed Asset Turnover	2.24	2.19	2.23	2.18	2.30
Expense per Adj Admission	12,159	11,944	12,004	12,183	11,693
FTE per Adj Occupied Bed	5.51	5.43	5.43	5.32	5.62

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STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 12/31/15

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.21	1.79	2.64
Current - Adjusted	1.49	2.33	3.60
Days Revenue in Accounts Receivable	50.78	41.84	35.87
Days Expenses in Accounts Payable	116.24	67.30	56.11
Days Operating Cash Available	3.51	57.08	172.37
Days Operating Cash Avail - Adjusted	3.51	57.08	174.86
Acid Test - Adjusted	0.03	0.69	2.49
Quick - Adjusted	0.66	1.40	3.00
Cushion - Adjusted	0.33	4.54	17.01
Average Age of Plant	16.31	13.37	7.11
Remaining Useful Life	7.19	8.74	10.61
Debt to Capitalization	64.73	48.17	30.68
Equity Financing	0.17	0.32	0.52
Debt Service Coverage	2.08	4.52	6.93
Capital Expense (%)	3.94	2.89	1.91
Long Term Debt to Net Fixed Assets	1.00	0.72	0.51
Cash to Debt	0.06	0.51	1.29
Cash Flow to Total Liabilities	6.75	14.18	20.80
Operating Margin (%)	1.46	5.22	8.35
Net Profit Margin (%)	0.96	5.35	8.93
Return on Total Assets (%)	0.64	4.77	7.41
Debt to Total Revenue (%)	41.76	34.15	22.11
Net Fixed Asset Turnover	1.87	2.24	3.09
Expense per Adj Admission	13,798	12,159	10,560
FTE per Adj Occupied Bed	6.36	5.51	4.64

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TEACHING STATUS MEDIANS
For the Period Ending 12/31/15

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	17	17	19
Current	1.48	1.61	1.90
Current - Adjusted	2.34	2.72	2.07
Days Revenue in Accounts Receivable	41.84	41.86	40.78
Days Expenses in Accounts Payable	104.82	69.59	57.17
Days Operating Cash Available	65.78	69.79	41.58
Days Operating Cash Avail - Adjusted	65.78	69.79	41.67
Acid Test - Adjusted	.20	.74	.60
Quick - Adjusted	1.38	1.37	1.42
Cushion - Adjusted	3.18	5.12	4.33
Average Age of Plant	15.26	12.71	12.36
Remaining Useful Life	8.60	8.74	8.99
Debt to Capitalization	39.71	48.77	51.89
Equity Financing	.35	.32	.30
Debt Service Coverage	4.53	4.75	3.57
Capital Expense (%)	3.01	2.51	2.89
Long Term Debt to Net Fixed Assets	.45	.80	.81
Cash to Debt	.68	1.06	.28
Cash Flow to Total Liabilities	15.93	13.90	14.18
Operating Margin (%)	5.24	5.26	2.64
Net Profit Margin (%)	7.42	6.55	3.97
Return on Total Assets (%)	5.42	5.60	3.15
Debt to Total Revenue (%)	26.61	35.15	34.32
Net Fixed Asset Turnover	2.20	2.15	2.97
Expense per Adj Admission	11,047	13,162	11,775
FTE per Adj Occupied Bed	4.77	5.47	5.89

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REGION MEDIANS
For the Period Ending 12/31/15

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	6	12	9	10	8	8
Current	1.95	1.55	2.03	2.19	1.75	1.39
Current - Adjusted	2.23	1.64	2.03	2.33	3.60	3.01
Days Revenue in Accounts Receivable	47.24	44.86	38.44	41.86	42.59	33.28
Days Expenses in Accounts Payable	51.84	87.94	111.18	65.16	59.88	93.16
Days Operating Cash Available	90.86	21.26	20.56	76.58	174.81	175.74
Days Operating Cash Avail - Adjusted	94.01	21.26	20.56	76.58	174.86	176.56
Acid Test - Adjusted	1.00	.15	.11	1.09	1.68	1.97
Quick - Adjusted	1.90	1.16	.35	1.63	2.48	2.34
Cushion - Adjusted	7.04	.41	1.60	5.48	16.14	5.02
Average Age of Plant	8.98	8.58	15.35	13.17	12.05	15.98
Remaining Useful Life	8.30	8.41	7.75	9.82	8.88	9.39
Debt to Capitalization	39.54	49.89	57.05	75.95	30.52	37.98
Equity Financing	.46	.28	.26	.17	.50	.45
Debt Service Coverage	5.92	2.25	4.53	2.60	5.70	5.17
Capital Expense (%)	2.32	3.70	2.51	2.65	3.17	3.32
Long Term Debt to Net Fixed Assets	.70	.71	.94	.74	.67	.58
Cash to Debt	.49	.20	.09	.48	1.51	1.15
Cash Flow to Total Liabilities	12.83	11.78	15.18	6.53	20.80	18.88
Operating Margin (%)	3.90	3.11	5.22	1.91	7.60	7.65
Net Profit Margin (%)	5.19	3.11	6.55	.93	7.89	8.88
Return on Total Assets (%)	4.38	3.03	7.42	.58	6.62	6.90
Debt to Total Revenue (%)	32.78	31.20	29.12	36.97	35.15	38.67
Net Fixed Asset Turnover	2.10	2.45	3.80	2.06	2.14	2.24
Expense per Adj Admission	12,652	14,576	12,355	11,775	11,621	11,022
FTE per Adj Occupied Bed	6.36	6.19	5.18	5.82	5.12	4.76

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INCOME STATUS MEDIANS

For the Period Ending 12/31/15

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	22	19
Current	1.49	1.64	2.13
Current - Adjusted	1.71	2.13	3.33
Days Revenue in Accounts Receivable	43.74	40.03	41.86
Days Expenses in Accounts Payable	103.51	67.82	64.48
Days Operating Cash Available	45.89	44.76	115.82
Days Operating Cash Avail - Adjusted	45.89	44.88	121.06
Acid Test - Adjusted	.40	.54	1.77
Quick - Adjusted	1.14	1.38	2.42
Cushion - Adjusted	1.72	2.91	8.82
Average Age of Plant	12.05	14.35	13.38
Remaining Useful Life	8.35	8.54	9.53
Debt to Capitalization	58.70	40.54	39.71
Equity Financing	.14	.29	.47
Debt Service Coverage	2.60	4.53	4.97
Capital Expense (%)	3.51	2.86	2.33
Long Term Debt to Net Fixed Assets	.71	.61	.81
Cash to Debt	.81	.25	.49
Cash Flow to Total Liabilities	9.04	17.36	14.89
Operating Margin (%)	1.96	5.77	5.26
Net Profit Margin (%)	2.36	7.32	4.87
Return on Total Assets (%)	2.59	6.24	4.17
Debt to Total Revenue (%)	34.57	26.61	35.57
Net Fixed Asset Turnover	2.21	2.88	2.06
Expense per Adj Admission	13,272	11,829	11,823
FTE per Adj Occupied Bed	5.44	5.63	5.60

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BEDSIZE MEDIANS
For the Period Ending 12/31/15

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	20	18	15
Current	1.53	1.89	2.03
Current - Adjusted	1.77	1.94	3.55
Days Revenue in Accounts Receivable	40.77	42.93	41.55
Days Expenses in Accounts Payable	74.25	67.52	67.30
Days Operating Cash Available	35.38	43.65	177.77
Days Operating Cash Avail - Adjusted	35.38	44.30	177.77
Acid Test - Adjusted	.36	.59	2.63
Quick - Adjusted	1.39	1.25	3.12
Cushion - Adjusted	3.18	4.00	18.36
Average Age of Plant	13.37	14.35	12.71
Remaining Useful Life	9.14	8.15	8.99
Debt to Capitalization	39.54	54.24	36.73
Equity Financing	.25	.29	.49
Debt Service Coverage	3.95	3.71	5.73
Capital Expense (%)	2.52	3.28	2.83
Long Term Debt to Net Fixed Assets	.51	.98	.69
Cash to Debt	.79	.18	1.29
Cash Flow to Total Liabilities	12.66	12.45	18.96
Operating Margin (%)	3.35	6.60	6.39
Net Profit Margin (%)	3.89	4.83	7.40
Return on Total Assets (%)	3.36	4.08	5.95
Debt to Total Revenue (%)	27.53	36.06	33.98
Total Asset Turnover	2.19	2.50	2.10
Expense per Adj Admission	12,254	11,886	12,631
FTE per Adj Occupied Bed	5.63	5.55	5.18

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