

**BEDSIZE MEDIANS**  
For the Period Ending 09/30/14

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	20	19	14
Current	1.63	1.70	1.87
Current - Adjusted	1.92	2.08	3.82
Days Revenue in Accounts Receivable	44.04	44.31	39.83
Days Expenses in Accounts Payable	67.63	65.10	65.57
Days Operating Cash Available	45.75	64.77	158.02
Days Operating Cash Avail - Adjusted	45.75	64.77	158.39
Acid Test - Adjusted	.61	.83	2.58
Quick - Adjusted	1.54	1.43	3.26
Cushion - Adjusted	3.44	4.74	13.25
Average Age of Plant	13.47	13.46	12.68
Remaining Useful Life	8.86	7.81	8.36
Debt to Capitalization	41.81	50.57	31.01
Equity Financing	.28	.24	.49
Debt Service Coverage	3.17	1.96	5.57
Capital Expense (%)	2.71	3.06	2.79
Long Term Debt to Net Fixed Assets	.55	.82	.59
Cash to Debt	.85	.24	1.08
Cash Flow to Total Liabilities	8.51	10.46	17.76
Operating Margin (%)	.19	2.77	5.92
Net Profit Margin (%)	1.17	3.08	6.10
Return on Total Assets (%)	.84	2.76	5.99
Debt to Total Revenue (%)	33.69	38.07	31.32
Total Asset Turnover	2.20	2.38	2.22
Expense per Adj Admission	11,690	11,196	12,289
FTE per Adj Occupied Bed	5.70	5.34	5.23

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

**INCOME STATUS MEDIANS**  
For the Period Ending 09/30/14

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	11	23	19
Current	1.82	1.71	1.70
Current - Adjusted	1.91	2.20	2.88
Days Revenue in Accounts Receivable	44.31	41.34	42.51
Days Expenses in Accounts Payable	66.02	78.94	59.14
Days Operating Cash Available	44.75	49.02	77.78
Days Operating Cash Avail - Adjusted	44.75	49.11	77.78
Acid Test - Adjusted	.69	.65	1.38
Quick - Adjusted	1.39	1.67	2.23
Cushion - Adjusted	4.85	3.44	8.74
Average Age of Plant	11.27	14.16	13.46
Remaining Useful Life	8.55	7.82	8.78
Debt to Capitalization	47.46	46.15	36.31
Equity Financing	.26	.30	.45
Debt Service Coverage	1.95	3.54	3.60
Capital Expense (%)	3.98	2.44	2.65
Long Term Debt to Net Fixed Assets	.74	.62	.71
Cash to Debt	.92	.44	.51
Cash Flow to Total Liabilities	8.80	12.97	13.60
Operating Margin (%)	1.14	2.60	2.77
Net Profit Margin (%)	2.72	3.35	3.28
Return on Total Assets (%)	2.16	3.77	3.18
Debt to Total Revenue (%)	35.03	30.65	36.84
Net Fixed Asset Turnover	1.99	2.46	2.10
Expense per Adj Admission	12,608	11,985	11,717
FTE per Adj Occupied Bed	5.26	5.65	5.31

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

TEACHING STATUS MEDIANS  
For the Period Ending 09/30/14

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	18	17	18
Current	1.44	1.82	2.01
Current - Adjusted	2.21	2.74	2.36
Days Revenue in Accounts Receivable	44.22	42.51	40.52
Days Expenses in Accounts Payable	76.14	65.68	57.37
Days Operating Cash Available	57.72	72.95	71.27
Days Operating Cash Avail - Adjusted	57.77	72.95	71.27
Acid Test - Adjusted	.30	.94	.94
Quick - Adjusted	1.57	1.55	1.68
Cushion - Adjusted	3.29	4.85	7.22
Average Age of Plant	14.54	12.31	12.63
Remaining Useful Life	8.74	8.17	8.06
Debt to Capitalization	25.25	41.80	51.81
Equity Financing	.35	.35	.25
Debt Service Coverage	3.57	4.41	3.19
Capital Expense (%)	2.39	2.74	2.91
Long Term Debt to Net Fixed Assets	.34	.71	.86
Cash to Debt	.79	.91	.47
Cash Flow to Total Liabilities	9.80	15.75	11.45
Operating Margin (%)	.13	4.56	1.68
Net Profit Margin (%)	2.39	5.72	3.02
Return on Total Assets (%)	2.61	4.27	3.38
Debt to Total Revenue (%)	29.82	31.69	37.53
Net Fixed Asset Turnover	2.28	2.13	2.58
Expense per Adj Admission	10,274	12,608	11,336
FTE per Adj Occupied Bed	4.98	5.31	5.72

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

STATEWIDE MEDIANS  
For the Period Ending: 09/30/14

Financial Ratio	Period Ending <u>09/30/14</u>	Period Ending <u>06/30/14</u>	Period Ending <u>03/31/14</u>	Period Ending <u>12/31/13</u>	Period Ending <u>09/30/13</u>
# of Hospitals in Peer Group	53	54	54	54	53
Current	1.71	1.70	1.64	1.58	1.69
Current - Adjusted	2.21	2.28	2.29	2.19	2.43
Days Revenue in Accounts Receivable	42.51	42.66	43.50	41.12	42.51
Days Expenses in Accounts Payable	65.46	62.82	62.64	65.54	60.89
Days Operating Cash Available	68.68	58.41	65.51	67.55	67.51
Days Operating Cash Avail - Adjusted	68.78	59.06	65.51	67.55	67.51
Acid Test - Adjusted	.93	.80	.84	.91	1.05
Quick - Adjusted	1.67	1.44	1.58	1.54	1.84
Cushion - Adjusted	4.85	4.66	5.41	6.48	4.82
Average Age of Plant	13.04	13.00	12.97	12.95	12.63
Remaining Useful Life	8.30	8.39	8.54	8.76	8.63
Debt to Capitalization	41.80	42.95	43.60	42.91	44.90
Equity Financing	.34	.32	.31	.31	.25
Debt Service Coverage	3.54	3.08	2.55	2.84	2.83
Capital Expense (%)	2.84	2.73	2.77	2.90	2.89
Long Term Debt to Net Fixed Assets	.71	.67	.65	.68	.68
Cash to Debt	.54	.44	.71	.72	.76
Cash Flow to Total Liabilities	12.97	12.35	11.14	10.64	9.89
Operating Margin (%)	2.60	1.72	1.50	2.18	1.61
Net Profit Margin (%)	3.29	2.56	1.79	2.40	2.36
Return on Total Assets (%)	3.32	3.12	1.95	2.77	2.73
Debt to Total Revenue (%)	34.76	33.48	31.46	31.78	31.70
Net Fixed Asset Turnover	2.30	2.25	2.19	2.21	2.13
Expense per Adj Admission	11,853	11,887	12,066	11,306	11,233
FTE per Adj Occupied Bed	5.35	5.47	5.51	5.57	5.59

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

REGION MEDIANS  
For the Period Ending 09/30/14

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	6	11	9	10	9	8
Current	2.28	1.69	1.89	1.76	1.71	1.68
Current - Adjusted	3.33	1.89	1.89	2.09	3.40	3.02
Days Revenue in Accounts Receivable	41.02	40.28	43.97	43.45	44.31	35.01
Days Expenses in Accounts Payable	48.73	63.38	79.86	59.01	80.37	76.14
Days Operating Cash Available	63.84	44.75	23.93	75.36	161.09	151.38
Days Operating Cash Avail - Adjusted	70.47	44.75	23.93	75.36	161.09	154.22
Acid Test - Adjusted	1.38	.43	.14	1.15	1.69	1.63
Quick - Adjusted	2.85	1.23	.56	1.73	2.16	2.04
Cushion - Adjusted	5.41	1.88	3.14	5.53	17.86	3.67
Average Age of Plant	11.24	11.07	17.62	12.63	9.70	15.37
Remaining Useful Life	8.77	7.82	6.82	8.82	8.55	9.33
Debt to Capitalization	41.88	52.38	23.54	68.58	31.98	20.79
Equity Financing	.42	.28	.26	.21	.47	.49
Debt Service Coverage	4.40	1.97	5.74	2.46	4.55	4.95
Capital Expense (%)	2.10	4.33	1.87	2.79	2.74	2.91
Long Term Debt to Net Fixed Assets	.67	.82	.27	.81	.74	.23
Cash to Debt	.99	.35	.14	.47	1.23	.92
Cash Flow to Total Liabilities	14.38	12.97	15.19	7.79	14.85	17.85
Operating Margin (%)	.42	2.27	5.03	(.08)	4.95	4.05
Net Profit Margin (%)	2.33	2.77	5.08	.92	6.06	7.38
Return on Total Assets (%)	1.92	2.76	8.28	.50	4.56	5.24
Debt to Total Revenue (%)	33.84	36.84	9.73	39.20	41.38	20.07
Net Fixed Asset Turnover	2.06	2.38	4.27	2.09	1.99	2.12
Expense per Adj Admission	12,080	13,625	12,025	11,665	11,523	10,393
FTE per Adj Occupied Bed	6.30	5.80	4.84	5.44	5.35	4.98

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

STATEWIDE RATIO REPORT - QUARTILES  
For the Period Ending 09/30/14

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.24	1.71	2.68
Current - Adjusted	1.54	2.21	3.90
Days Revenue in Accounts Receivable	49.15	42.51	36.76
Days Expenses in Accounts Payable	92.54	65.46	53.87
Days Operating Cash Available	12.14	68.68	161.50
Days Operating Cash Avail - Adjusted	14.16	68.78	167.10
Acid Test - Adjusted	0.16	0.93	2.58
Quick - Adjusted	0.90	1.67	3.29
Cushion - Adjusted	1.22	4.85	18.72
Average Age of Plant	16.57	13.04	8.31
Remaining Useful Life	7.03	8.30	10.05
Debt to Capitalization	61.91	41.80	21.27
Equity Financing	0.18	0.34	0.53
Debt Service Coverage	1.68	3.54	5.68
Capital Expense (%)	4.18	2.84	1.88
Long Term Debt to Net Fixed Assets	1.01	0.71	0.32
Cash to Debt	0.18	0.54	1.34
Cash Flow to Total Liabilities	4.61	12.97	21.68
Operating Margin (%)	(2.16)	2.60	6.58
Net Profit Margin (%)	(0.80)	3.29	6.49
Return on Total Assets (%)	(1.51)	3.32	6.62
Debt to Total Revenue (%)	42.16	34.76	14.06
Net Fixed Asset Turnover	1.83	2.30	3.16
Expense per Adj Admission	13,158	11,853	10,198
FTE per Adj Occupied Bed	6.26	5.35	4.74

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.