

TEACHING STATUS MEDIANS
For the Period Ending 09/30/18

| Financial Ratio | <u>Non-Teaching</u> | <u>Major Teaching</u> | <u>Minor Teaching</u> |
|--------------------------------------|---------------------|-----------------------|-----------------------|
| # of Hospitals in Peer Group | 7 | 11 | 12 |
| Current | 1.51 | 1.56 | 2.09 |
| Current - Adjusted | 2.84 | 3.27 | 3.08 |
| Days Revenue in Accounts Receivable | 43.58 | 45.54 | 50.94 |
| Days Expenses in Accounts Payable | 53.91 | 58.15 | 63.37 |
| Days Operating Cash Available | 98.46 | 122.32 | 101.88 |
| Days Operating Cash Avail - Adjusted | 102.95 | 128.33 | 113.28 |
| Acid Test - Adjusted | 1.75 | 2.19 | 1.78 |
| Quick - Adjusted | 2.54 | 2.99 | 2.63 |
| Cushion - Adjusted | 3.73 | 12.26 | 12.63 |
| Average Age of Plant | 14.00 | 12.10 | 9.64 |
| Remaining Useful Life | 8.25 | 9.26 | 8.72 |
| Debt to Capitalization | 5.87 | 38.08 | 33.66 |
| Equity Financing | .56 | .50 | .51 |
| Debt Service Coverage | 2.80 | 4.57 | 3.73 |
| Capital Expense (%) | 5.00 | 2.10 | 3.01 |
| Long Term Debt to Net Fixed Assets | .14 | .79 | .74 |
| Cash to Debt | 1.41 | 1.29 | .49 |
| Cash Flow to Total Liabilities | 20.76 | 14.32 | 17.33 |
| Operating Margin (%) | 11.94 | 3.04 | 2.13 |
| Net Profit Margin (%) | 12.16 | 3.13 | 4.28 |
| Return on Total Assets (%) | 9.39 | 2.97 | 3.06 |
| Debt to Total Revenue (%) | 14.43 | 33.94 | 32.77 |
| Net Fixed Asset Turnover | 1.64 | 2.08 | 2.17 |
| Expense per Adj Admission | 10,535 | 12,294 | 12,560 |
| FTE per Adj Occupied Bed | 5.21 | 5.67 | 5.63 |

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INCOME STATUS MEDIANS

For the Period Ending 09/30/18

| Financial Ratio | <u>Lower Income</u> | <u>Middle Income</u> | <u>Upper Income</u> |
|--------------------------------------|---------------------|----------------------|---------------------|
| | <u>Population</u> | <u>Population</u> | <u>Population</u> |
| # of Hospitals in Peer Group | 7 | 12 | 11 |
| Current | 2.20 | 1.41 | 1.90 |
| Current - Adjusted | 3.27 | 2.81 | 3.64 |
| Days Revenue in Accounts Receivable | 55.02 | 52.83 | 40.47 |
| Days Expenses in Accounts Payable | 55.97 | 76.70 | 52.25 |
| Days Operating Cash Available | 122.32 | 119.07 | 98.46 |
| Days Operating Cash Avail - Adjusted | 128.33 | 119.25 | 102.95 |
| Acid Test - Adjusted | 2.19 | 1.53 | 1.75 |
| Quick - Adjusted | 2.99 | 2.21 | 2.61 |
| Cushion - Adjusted | 12.26 | 3.93 | 12.63 |
| Average Age of Plant | 12.35 | 11.12 | 12.03 |
| Remaining Useful Life | 8.71 | 9.16 | 8.73 |
| Debt to Capitalization | 38.08 | 32.22 | 32.33 |
| Equity Financing | .26 | .50 | .56 |
| Debt Service Coverage | 2.47 | 3.89 | 5.86 |
| Capital Expense (%) | 2.73 | 3.40 | 1.95 |
| Long Term Debt to Net Fixed Assets | .98 | .75 | .61 |
| Cash to Debt | 1.02 | 1.19 | 1.24 |
| Cash Flow to Total Liabilities | 8.10 | 18.62 | 17.62 |
| Operating Margin (%) | 1.21 | 5.53 | 3.11 |
| Net Profit Margin (%) | 1.89 | 6.13 | 4.69 |
| Return on Total Assets (%) | 1.88 | 4.67 | 3.37 |
| Debt to Total Revenue (%) | 37.68 | 33.09 | 22.91 |
| Net Fixed Asset Turnover | 2.14 | 2.24 | 2.03 |
| Expense per Adj Admission | 13,353 | 14,950 | 10,942 |
| FTE per Adj Occupied Bed | 5.40 | 5.65 | 5.44 |

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REGION MEDIANS
For the Period Ending 09/30/18

| Financial Ratio | <u>Northwest</u> | <u>Hudson-Bergen</u> | <u>Essex-Union</u> | <u>Central</u> | <u>Southwest</u> | <u>Ocean</u> |
|--------------------------------------|------------------|----------------------|--------------------|----------------|------------------|--------------|
| # of Hospitals in Peer Group | 2 | 9 | 4 | 4 | 6 | 5 |
| Current | 2.67 | 1.58 | 2.01 | 2.64 | 1.76 | 1.06 |
| Current - Adjusted | 4.49 | 1.60 | 3.12 | 3.09 | 3.89 | 3.06 |
| Days Revenue in Accounts Receivable | 49.45 | 51.01 | 40.90 | 46.41 | 54.84 | 40.63 |
| Days Expenses in Accounts Payable | 49.94 | 61.97 | 50.89 | 59.92 | 63.37 | 64.76 |
| Days Operating Cash Available | 178.70 | 22.44 | 145.97 | 109.88 | 178.63 | 187.44 |
| Days Operating Cash Avail - Adjusted | 181.71 | 22.44 | 154.64 | 121.28 | 178.95 | 193.63 |
| Acid Test - Adjusted | 3.26 | .24 | 2.03 | 2.00 | 2.84 | 2.41 |
| Quick - Adjusted | 4.11 | 1.44 | 2.70 | 2.79 | 3.59 | 2.83 |
| Cushion - Adjusted | 22.67 | .99 | 21.94 | 9.10 | 27.50 | 11.41 |
| Average Age of Plant | 13.05 | 8.17 | 20.11 | 11.90 | 11.47 | 17.18 |
| Remaining Useful Life | 9.45 | 8.71 | 8.15 | 9.22 | 9.80 | 9.40 |
| Debt to Capitalization | 47.08 | 30.16 | 34.15 | 61.91 | 27.17 | 24.48 |
| Equity Financing | .40 | .51 | .50 | .29 | .51 | .58 |
| Debt Service Coverage | 4.43 | 3.06 | 2.47 | 3.28 | 6.29 | 4.25 |
| Capital Expense (%) | 2.34 | 3.20 | 1.93 | 4.83 | 2.87 | 2.82 |
| Long Term Debt to Net Fixed Assets | .90 | .67 | 1.20 | .70 | .61 | .45 |
| Cash to Debt | 1.26 | .31 | 1.06 | .69 | 1.78 | 3.02 |
| Cash Flow to Total Liabilities | 11.86 | 17.18 | 11.48 | 12.83 | 16.85 | 20.76 |
| Operating Margin (%) | 2.14 | 7.06 | 2.37 | 2.13 | 4.35 | 5.03 |
| Net Profit Margin (%) | 2.89 | 7.22 | 3.46 | 2.64 | 7.93 | 8.26 |
| Return on Total Assets (%) | 2.48 | 8.41 | 2.68 | 2.49 | 4.03 | 6.84 |
| Debt to Total Revenue (%) | 38.76 | 20.36 | 32.87 | 48.58 | 51.80 | 32.44 |
| Net Fixed Asset Turnover | 2.08 | 2.99 | 2.84 | 1.62 | 1.59 | 2.08 |
| Expense per Adj Admission | 16,029 | 16,256 | 12,590 | 11,304 | 10,982 | 10,882 |
| FTE per Adj Occupied Bed | 6.47 | 5.65 | 5.19 | 6.23 | 5.16 | 4.81 |

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BEDSIZE MEDIANS
For the Period Ending 09/30/18

| Financial Ratio | <u>Under 300 Beds</u> | <u>300-499 Beds</u> | <u>500 + Beds</u> |
|--------------------------------------|-----------------------|---------------------|-------------------|
| # of Hospitals in Peer Group | 9 | 11 | 10 |
| Current | 1.60 | 2.03 | 1.59 |
| Current - Adjusted | 2.77 | 2.53 | 4.19 |
| Days Revenue in Accounts Receivable | 48.68 | 50.87 | 43.90 |
| Days Expenses in Accounts Payable | 78.27 | 54.42 | 58.59 |
| Days Operating Cash Available | 57.31 | 66.99 | 210.59 |
| Days Operating Cash Avail - Adjusted | 57.31 | 66.99 | 210.74 |
| Acid Test - Adjusted | .64 | 1.02 | 3.30 |
| Quick - Adjusted | 1.60 | 1.89 | 3.93 |
| Cushion - Adjusted | 3.73 | 5.55 | 32.10 |
| Average Age of Plant | 11.82 | 11.31 | 12.03 |
| Remaining Useful Life | 8.25 | 7.62 | 9.97 |
| Debt to Capitalization | 25.88 | 43.00 | 33.30 |
| Equity Financing | .51 | .48 | .53 |
| Debt Service Coverage | 2.47 | 2.50 | 7.23 |
| Capital Expense (%) | 3.36 | 2.82 | 2.03 |
| Long Term Debt to Net Fixed Assets | .45 | .80 | .74 |
| Cash to Debt | 1.50 | .31 | 1.78 |
| Cash Flow to Total Liabilities | 17.47 | 10.65 | 17.60 |
| Operating Margin (%) | (.82) | 2.86 | 4.77 |
| Net Profit Margin (%) | 3.87 | 2.83 | 6.65 |
| Return on Total Assets (%) | 3.37 | 2.75 | 4.67 |
| Debt to Total Revenue (%) | 23.10 | 23.98 | 33.95 |
| Total Asset Turnover | 2.16 | 2.99 | 1.99 |
| Expense per Adj Admission | 12,198 | 12,590 | 11,236 |
| FTE per Adj Occupied Bed | 5.44 | 5.68 | 5.11 |

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STATEWIDE MEDIANS
For the Period Ending: 09/30/18

| Financial Ratio | Period Ending <u>09/30/18</u> | Period Ending <u>06/30/18</u> | Period Ending <u>03/31/18</u> | Period Ending <u>12/31/17</u> | Period Ending <u>09/30/17</u> |
|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| # of Hospitals in Peer Group | 30 | 30 | 30 | 30 | 30 |
| Current | 1.76 | 1.86 | 1.96 | 1.81 | 1.82 |
| Current - Adjusted | 2.95 | 2.82 | 2.93 | 3.09 | 3.07 |
| Days Revenue in Accounts Receivable | 46.64 | 45.89 | 45.25 | 43.67 | 42.69 |
| Days Expenses in Accounts Payable | 58.59 | 62.18 | 59.67 | 62.95 | 60.74 |
| Days Operating Cash Available | 110.39 | 118.56 | 118.90 | 132.31 | 139.42 |
| Days Operating Cash Avail - Adjusted | 115.64 | 121.56 | 121.50 | 134.89 | 142.22 |
| Acid Test - Adjusted | 1.89 | 1.76 | 1.82 | 1.97 | 1.89 |
| Quick - Adjusted | 2.57 | 2.38 | 2.45 | 2.56 | 2.53 |
| Cushion - Adjusted | 10.36 | 12.22 | 7.32 | 9.52 | 6.85 |
| Average Age of Plant | 11.82 | 11.59 | 11.34 | 12.18 | 11.76 |
| Remaining Useful Life | 8.90 | 8.95 | 8.86 | 9.20 | 8.60 |
| Debt to Capitalization | 32.82 | 33.70 | 33.79 | 33.60 | 35.13 |
| Equity Financing | .51 | .50 | .49 | .48 | .47 |
| Debt Service Coverage | 3.96 | 3.26 | 2.67 | 3.21 | 4.43 |
| Capital Expense (%) | 2.78 | 2.75 | 2.89 | 3.08 | 3.12 |
| Long Term Debt to Net Fixed Assets | .70 | .72 | .70 | .71 | .71 |
| Cash to Debt | 1.24 | 1.11 | 1.19 | 1.22 | 1.17 |
| Cash Flow to Total Liabilities | 16.50 | 15.39 | 14.20 | 15.47 | 18.61 |
| Operating Margin (%) | 2.95 | 2.02 | 2.48 | 2.37 | 3.49 |
| Net Profit Margin (%) | 4.28 | 2.72 | 3.24 | 3.78 | 4.84 |
| Return on Total Assets (%) | 3.34 | 2.52 | 2.84 | 2.74 | 4.73 |
| Debt to Total Revenue (%) | 31.81 | 29.86 | 27.89 | 33.05 | 31.10 |
| Net Fixed Asset Turnover | 2.11 | 2.09 | 2.10 | 2.04 | 2.04 |
| Expense per Adj Admission | 12,198 | 12,063 | 11,929 | 11,589 | 11,786 |
| FTE per Adj Occupied Bed | 5.44 | 5.70 | 5.28 | 5.44 | 5.46 |

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STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 09/30/18

| Financial Ratio | 25th Percentile | Median | 75th Percentile |
|--------------------------------------|-----------------|--------|-----------------|
| Current | 1.24 | 1.76 | 2.53 |
| Current - Adjusted | 2.11 | 2.95 | 4.46 |
| Days Revenue in Accounts Receivable | 55.46 | 46.64 | 40.47 |
| Days Expenses in Accounts Payable | 78.27 | 58.59 | 51.28 |
| Days Operating Cash Available | 32.46 | 110.39 | 235.08 |
| Days Operating Cash Avail - Adjusted | 32.46 | 115.64 | 235.08 |
| Acid Test - Adjusted | 0.54 | 1.89 | 3.57 |
| Quick - Adjusted | 1.50 | 2.57 | 4.18 |
| Cushion - Adjusted | 1.90 | 10.36 | 31.11 |
| Average Age of Plant | 14.93 | 11.82 | 7.91 |
| Remaining Useful Life | 7.15 | 8.90 | 10.72 |
| Debt to Capitalization | 43.00 | 32.82 | 24.68 |
| Equity Financing | 0.32 | 0.51 | 0.57 |
| Debt Service Coverage | 1.58 | 3.96 | 7.08 |
| Capital Expense (%) | 5.00 | 2.78 | 1.65 |
| Long Term Debt to Net Fixed Assets | 0.86 | 0.70 | 0.46 |
| Cash to Debt | 0.25 | 1.24 | 1.84 |
| Cash Flow to Total Liabilities | 8.70 | 16.50 | 27.58 |
| Operating Margin (%) | 0.22 | 2.95 | 9.34 |
| Net Profit Margin (%) | 1.21 | 4.28 | 12.16 |
| Return on Total Assets (%) | 1.38 | 3.34 | 9.30 |
| Debt to Total Revenue (%) | 39.63 | 31.81 | 19.63 |
| Net Fixed Asset Turnover | 1.60 | 2.11 | 3.09 |
| Expense per Adj Admission | 15,765 | 12,198 | 10,216 |
| FTE per Adj Occupied Bed | 6.40 | 5.44 | 4.75 |

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