

Financial Ratio	Period Ending <u>06/30/15</u>	Period Ending <u>03/31/15</u>	Period Ending <u>12/31/14</u>	Period Ending <u>09/30/14</u>	Period Ending <u>06/30/14</u>
# of Hospitals in Peer Group	54	54	54	53	54
Current	1.84	1.95	1.84	1.71	1.70
Current - Adjusted	2.38	2.30	2.34	2.21	2.28
Days Revenue in Accounts Receivable	41.66	43.74	41.44	42.51	42.66
Days Expenses in Accounts Payable	64.52	64.22	67.49	65.46	62.82
Days Operating Cash Available	56.94	60.05	65.08	49.02	49.75
Days Operating Cash Avail - Adjusted	56.98	60.10	65.08	49.11	49.79
Acid Test - Adjusted	.63	.84	.76	.83	.69
Quick - Adjusted	1.51	1.76	1.59	1.55	1.43
Cushion - Adjusted	4.44	4.69	4.37	4.69	4.44
Average Age of Plant	12.79	12.77	13.49	13.04	13.00
Remaining Useful Life	8.58	8.73	9.05	8.30	8.45
Debt to Capitalization	48.11	48.57	47.72	41.80	40.15
Equity Financing	.31	.30	.29	.34	.32
Debt Service Coverage	3.98	3.87	3.00	3.33	2.93
Capital Expense (%)	2.90	2.90	2.83	2.84	2.75
Long Term Debt to Net Fixed Assets	.74	.73	.71	.71	.70
Cash to Debt	.43	.46	.50	.51	.44
Cash Flow to Total Liabilities	13.71	12.75	10.62	12.97	12.35
Operating Margin (%)	4.51	2.72	2.92	2.27	1.55
Net Profit Margin (%)	4.77	3.89	3.34	3.28	2.28
Return on Total Assets (%)	4.79	3.63	3.40	3.28	2.99
Debt to Total Revenue (%)	34.50	34.82	36.05	32.80	31.66
Net Fixed Asset Turnover	2.23	2.18	2.30	2.30	2.25
Expense per Adj Admission	12,324	12,238	12,030	12,091	12,151
FTE per Adj Occupied Bed	5.66	5.52	5.57	5.37	5.45

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TEACHING STATUS MEDIANS  
For the Period Ending 06/30/15

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	18	17	19
Current	1.28	1.95	1.84
Current - Adjusted	2.38	3.15	1.93
Days Revenue in Accounts Receivable	43.16	42.01	39.82
Days Expenses in Accounts Payable	84.67	62.78	57.67
Days Operating Cash Available	66.12	67.39	46.48
Days Operating Cash Avail - Adjusted	66.16	67.39	46.57
Acid Test - Adjusted	.26	.81	.65
Quick - Adjusted	1.66	1.44	1.57
Cushion - Adjusted	1.66	6.94	6.20
Average Age of Plant	15.24	12.22	12.15
Remaining Useful Life	8.62	8.47	9.47
Debt to Capitalization	39.24	43.42	56.11
Equity Financing	.28	.32	.27
Debt Service Coverage	3.73	4.27	3.70
Capital Expense (%)	2.78	2.56	2.98
Long Term Debt to Net Fixed Assets	.49	.75	.89
Cash to Debt	.50	.96	.39
Cash Flow to Total Liabilities	11.53	15.00	14.10
Operating Margin (%)	2.66	5.14	4.66
Net Profit Margin (%)	4.46	5.33	4.70
Return on Total Assets (%)	3.93	6.02	4.91
Debt to Total Revenue (%)	27.92	35.16	35.44
Net Fixed Asset Turnover	2.36	2.14	2.47
Expense per Adj Admission	11,288	13,692	11,949
FTE per Adj Occupied Bed	5.02	5.25	5.95

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STATEWIDE RATIO REPORT - QUARTILES  
For the Period Ending 06/30/15

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.17	1.84	2.58
Current - Adjusted	1.64	2.38	4.06
Days Revenue in Accounts Receivable	49.87	41.82	37.26
Days Expenses in Accounts Payable	100.26	64.52	54.75
Days Operating Cash Available	8.02	56.94	164.62
Days Operating Cash Avail - Adjusted	10.61	56.98	164.62
Acid Test - Adjusted	0.06	0.63	2.71
Quick - Adjusted	0.64	1.51	3.15
Cushion - Adjusted	0.55	4.44	19.09
Average Age of Plant	16.10	12.79	7.68
Remaining Useful Life	6.80	8.58	10.51
Debt to Capitalization	71.17	48.11	30.94
Equity Financing	0.16	0.31	0.49
Debt Service Coverage	2.66	3.98	6.34
Capital Expense (%)	4.04	2.90	1.95
Long Term Debt to Net Fixed Assets	1.08	0.74	0.53
Cash to Debt	0.09	0.43	1.31
Cash Flow to Total Liabilities	9.68	13.71	20.02
Operating Margin (%)	1.10	4.51	7.82
Net Profit Margin (%)	2.12	4.77	8.39
Return on Total Assets (%)	1.99	4.79	7.20
Debt to Total Revenue (%)	41.19	34.50	23.55
Net Fixed Asset Turnover	1.91	2.23	3.05
Expense per Adj Admission	14,184	12,324	10,794
FTE per Adj Occupied Bed	6.29	5.66	4.72

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REGION MEDIANS  
For the Period Ending 06/30/15

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	6	12	9	10	9	8
Current	2.18	1.61	2.21	1.86	1.84	1.95
Current - Adjusted	2.41	1.77	2.21	2.18	3.61	3.26
Days Revenue in Accounts Receivable	44.65	45.20	46.75	42.76	43.55	35.72
Days Expenses in Accounts Payable	57.96	82.84	94.89	58.22	62.78	84.67
Days Operating Cash Available	60.52	32.12	22.11	76.97	164.62	171.47
Days Operating Cash Avail - Adjusted	67.85	32.12	22.11	76.97	164.62	172.32
Acid Test - Adjusted	.92	.23	.12	1.13	1.80	2.00
Quick - Adjusted	1.99	1.24	.43	1.74	2.18	2.41
Cushion - Adjusted	4.65	.79	1.66	5.84	18.70	5.90
Average Age of Plant	10.67	8.09	15.41	13.05	11.74	15.47
Remaining Useful Life	8.68	8.57	6.76	10.22	8.72	9.11
Debt to Capitalization	39.98	53.17	53.28	75.56	29.56	34.37
Equity Financing	.44	.27	.21	.18	.49	.48
Debt Service Coverage	3.47	2.74	3.98	3.25	5.74	4.37
Capital Expense (%)	1.97	3.70	2.56	2.62	2.93	3.37
Long Term Debt to Net Fixed Assets	.71	.79	1.10	.79	.74	.61
Cash to Debt	.52	.27	.09	.43	1.40	1.03
Cash Flow to Total Liabilities	10.67	12.89	12.23	10.18	19.85	16.23
Operating Margin (%)	2.75	5.70	5.14	1.70	6.03	6.25
Net Profit Margin (%)	2.93	5.70	5.33	3.13	6.87	6.53
Return on Total Assets (%)	3.83	6.35	6.02	2.62	6.43	5.10
Debt to Total Revenue (%)	33.47	32.84	30.50	38.08	37.81	34.98
Net Fixed Asset Turnover	2.17	2.55	4.00	2.05	1.99	2.11
Expense per Adj Admission	12,244	15,054	12,610	12,278	12,464	10,969
FTE per Adj Occupied Bed	6.63	6.09	5.00	5.92	5.05	4.91

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**INCOME STATUS MEDIANS**  
For the Period Ending 06/30/15

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	23	19
Current	1.81	1.74	2.09
Current - Adjusted	2.01	2.24	3.32
Days Revenue in Accounts Receivable	47.66	39.94	41.14
Days Expenses in Accounts Payable	93.21	70.54	58.77
Days Operating Cash Available	34.04	46.48	119.20
Days Operating Cash Avail - Adjusted	34.04	46.57	119.20
Acid Test - Adjusted	.34	.56	1.80
Quick - Adjusted	1.30	1.57	2.48
Cushion - Adjusted	4.30	4.40	8.87
Average Age of Plant	11.88	13.92	12.89
Remaining Useful Life	8.98	8.54	8.76
Debt to Capitalization	58.69	47.14	40.35
Equity Financing	.19	.26	.47
Debt Service Coverage	3.04	4.27	4.60
Capital Expense (%)	3.77	2.88	2.37
Long Term Debt to Net Fixed Assets	.74	.61	.82
Cash to Debt	.71	.43	.45
Cash Flow to Total Liabilities	11.84	15.46	15.18
Operating Margin (%)	4.56	4.56	3.84
Net Profit Margin (%)	4.85	5.01	4.04
Return on Total Assets (%)	5.06	4.91	3.26
Debt to Total Revenue (%)	36.30	30.43	34.82
Net Fixed Asset Turnover	2.11	2.53	2.12
Expense per Adj Admission	13,001	12,304	12,045
FTE per Adj Occupied Bed	5.19	5.87	5.73

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**BEDSIZE MEDIANS**  
For the Period Ending 06/30/15

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	21	19	14
Current	1.73	1.80	2.23
Current - Adjusted	1.90	2.37	3.96
Days Revenue in Accounts Receivable	45.28	41.14	40.84
Days Expenses in Accounts Payable	78.69	60.22	62.61
Days Operating Cash Available	36.65	37.80	160.46
Days Operating Cash Avail - Adjusted	36.65	37.80	160.82
Acid Test - Adjusted	.32	.61	2.75
Quick - Adjusted	1.42	1.44	3.22
Cushion - Adjusted	4.18	5.19	14.07
Average Age of Plant	13.87	12.89	12.43
Remaining Useful Life	8.62	8.53	8.65
Debt to Capitalization	50.23	57.51	33.77
Equity Financing	.24	.30	.48
Debt Service Coverage	3.70	3.59	5.59
Capital Expense (%)	2.48	3.60	2.72
Long Term Debt to Net Fixed Assets	.60	1.08	.71
Cash to Debt	.50	.26	1.25
Cash Flow to Total Liabilities	11.61	14.10	18.00
Operating Margin (%)	2.87	4.66	6.52
Net Profit Margin (%)	4.57	5.01	7.16
Return on Total Assets (%)	3.85	5.69	5.78
Debt to Total Revenue (%)	35.03	38.29	32.05
Total Asset Turnover	2.27	2.14	2.30
Expense per Adj Admission	12,700	11,374	12,580
FTE per Adj Occupied Bed	6.04	5.28	5.19

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