

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	21	19	14
Current	1.75	1.98	2.07
Current - Adjusted	1.99	2.21	3.72
Days Revenue in Accounts Receivable	44.40	43.92	42.00
Days Expenses in Accounts Payable	79.62	58.57	63.09
Days Operating Cash Available	36.33	54.06	164.22
Days Operating Cash Avail - Adjusted	36.33	54.06	164.59
Acid Test - Adjusted	.43	.81	2.52
Quick - Adjusted	1.51	1.48	3.17
Cushion - Adjusted	3.74	4.57	13.61
Average Age of Plant	13.00	12.64	12.54
Remaining Useful Life	8.25	8.40	8.54
Debt to Capitalization	45.54	59.10	33.67
Equity Financing	.22	.28	.47
Debt Service Coverage	3.14	2.79	4.71
Capital Expense (%)	2.81	3.50	2.84
Long Term Debt to Net Fixed Assets	.59	1.07	.71
Cash to Debt	.62	.32	1.23
Cash Flow to Total Liabilities	9.44	11.15	15.68
Operating Margin (%)	1.71	2.45	5.42
Net Profit Margin (%)	2.31	3.94	5.98
Return on Total Assets (%)	2.26	3.74	4.60
Debt to Total Revenue (%)	29.97	39.85	31.80
Total Asset Turnover	2.18	2.12	2.29
Expense per Adj Admission	12,882	11,474	13,025
FTE per Adj Occupied Bed	5.92	5.30	5.09

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Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	6	12	9	10	9	8
Current	2.10	1.66	2.19	1.99	1.82	1.86
Current - Adjusted	2.83	1.87	2.19	2.19	3.47	3.17
Days Revenue in Accounts Receivable	44.23	46.56	47.97	42.91	44.07	36.79
Days Expenses in Accounts Payable	53.51	77.56	90.50	57.72	63.49	83.48
Days Operating Cash Available	74.57	29.04	24.97	78.15	168.10	162.61
Days Operating Cash Avail - Adjusted	81.16	29.04	24.97	78.15	168.10	165.60
Acid Test - Adjusted	1.27	.27	.13	1.22	1.62	1.78
Quick - Adjusted	2.34	1.25	.47	1.92	2.04	2.12
Cushion - Adjusted	6.22	1.30	1.90	5.76	17.51	4.31
Average Age of Plant	10.42	11.03	15.16	12.91	10.90	15.39
Remaining Useful Life	8.96	8.64	6.81	9.79	8.58	9.16
Debt to Capitalization	40.13	49.90	49.98	75.68	30.11	35.31
Equity Financing	.44	.29	.19	.17	.47	.47
Debt Service Coverage	4.48	2.48	4.08	3.45	4.08	3.87
Capital Expense (%)	2.00	3.77	2.62	2.95	3.30	3.40
Long Term Debt to Net Fixed Assets	.66	.71	1.18	.82	.74	.62
Cash to Debt	.70	.27	.10	.43	1.34	1.00
Cash Flow to Total Liabilities	12.73	11.52	12.56	10.49	14.02	14.28
Operating Margin (%)	2.95	2.87	1.34	1.38	4.05	3.56
Net Profit Margin (%)	3.09	2.87	5.67	2.64	5.00	5.43
Return on Total Assets (%)	4.53	3.66	4.45	1.91	6.31	3.63
Debt to Total Revenue (%)	32.65	32.66	30.87	38.18	38.71	36.15
Net Fixed Asset Turnover	2.18	2.43	4.00	2.02	1.96	2.02
Expense per Adj Admission	11,646	15,067	13,062	12,198	12,233	11,123
FTE per Adj Occupied Bed	6.15	6.13	4.78	5.89	4.78	4.89

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INCOME STATUS MEDIANS
For the Period Ending 03/31/15

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	23	19
Current	1.80	1.75	2.13
Current - Adjusted	2.00	2.21	3.20
Days Revenue in Accounts Receivable	47.32	41.72	43.83
Days Expenses in Accounts Payable	91.45	73.26	58.57
Days Operating Cash Available	34.33	50.66	102.19
Days Operating Cash Avail - Adjusted	34.33	50.75	102.19
Acid Test - Adjusted	.35	.68	1.70
Quick - Adjusted	1.37	1.48	2.44
Cushion - Adjusted	4.06	3.92	9.72
Average Age of Plant	11.01	13.84	12.89
Remaining Useful Life	9.08	8.24	8.89
Debt to Capitalization	60.93	45.54	41.11
Equity Financing	.18	.26	.46
Debt Service Coverage	2.91	3.58	4.07
Capital Expense (%)	3.46	2.86	3.03
Long Term Debt to Net Fixed Assets	.75	.61	.81
Cash to Debt	.72	.36	.47
Cash Flow to Total Liabilities	8.66	14.02	15.16
Operating Margin (%)	1.96	3.10	3.93
Net Profit Margin (%)	2.82	5.00	3.94
Return on Total Assets (%)	2.81	3.74	3.92
Debt to Total Revenue (%)	37.91	28.19	35.10
Net Fixed Asset Turnover	2.07	2.69	2.11
Expense per Adj Admission	13,101	12,233	12,152
FTE per Adj Occupied Bed	5.21	5.87	5.49

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TEACHING STATUS MEDIANS
For the Period Ending 03/31/15

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	18	17	19
Current	1.21	1.78	2.00
Current - Adjusted	2.22	3.00	2.19
Days Revenue in Accounts Receivable	44.16	44.05	42.15
Days Expenses in Accounts Payable	83.48	65.85	57.75
Days Operating Cash Available	66.34	69.28	54.06
Days Operating Cash Avail - Adjusted	66.34	69.28	54.06
Acid Test - Adjusted	.32	.81	.87
Quick - Adjusted	1.59	1.45	1.89
Cushion - Adjusted	2.97	6.23	5.04
Average Age of Plant	13.89	12.19	11.92
Remaining Useful Life	8.33	8.50	9.07
Debt to Capitalization	39.24	47.35	53.23
Equity Financing	.28	.31	.31
Debt Service Coverage	2.69	4.07	3.89
Capital Expense (%)	3.15	2.82	3.03
Long Term Debt to Net Fixed Assets	.47	.76	.80
Cash to Debt	.62	1.03	.34
Cash Flow to Total Liabilities	9.39	13.72	14.84
Operating Margin (%)	2.04	3.93	3.43
Net Profit Margin (%)	2.38	4.96	5.00
Return on Total Assets (%)	2.27	4.35	3.74
Debt to Total Revenue (%)	28.19	36.35	35.10
Net Fixed Asset Turnover	2.31	2.12	2.69
Expense per Adj Admission	10,736	13,789	12,013
FTE per Adj Occupied Bed	4.73	5.12	5.92

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Financial Ratio	Period Ending <u>03/31/15</u>	Period Ending <u>12/31/14</u>	Period Ending <u>09/30/14</u>	Period Ending <u>06/30/14</u>	Period Ending <u>03/31/14</u>
# of Hospitals in Peer Group	54	54	53	54	54
Current	1.87	1.84	1.71	1.70	1.64
Current - Adjusted	2.30	2.26	2.21	2.28	2.29
Days Revenue in Accounts Receivable	43.82	41.87	42.51	42.66	43.50
Days Expenses in Accounts Payable	63.09	65.77	65.46	62.82	62.64
Days Operating Cash Available	57.34	68.65	68.68	58.41	65.51
Days Operating Cash Avail - Adjusted	57.97	68.65	68.78	59.06	65.51
Acid Test - Adjusted	.84	.76	.93	.80	.84
Quick - Adjusted	1.70	1.59	1.67	1.44	1.58
Cushion - Adjusted	4.69	4.36	4.85	4.66	5.41
Average Age of Plant	12.77	13.49	13.04	13.00	12.97
Remaining Useful Life	8.45	8.99	8.30	8.45	8.54
Debt to Capitalization	48.57	46.94	41.80	42.95	43.60
Equity Financing	.30	.31	.34	.32	.31
Debt Service Coverage	3.87	3.16	3.54	3.08	2.55
Capital Expense (%)	2.99	2.81	2.84	2.73	2.77
Long Term Debt to Net Fixed Assets	.73	.71	.71	.71	.65
Cash to Debt	.46	.50	.54	.44	.71
Cash Flow to Total Liabilities	12.75	11.76	12.97	12.35	11.14
Operating Margin (%)	3.05	3.31	2.60	1.72	1.50
Net Profit Margin (%)	3.89	3.51	3.29	2.56	1.79
Return on Total Assets (%)	3.66	3.88	3.32	3.12	1.95
Debt to Total Revenue (%)	34.82	36.05	34.76	33.48	31.46
Net Fixed Asset Turnover	2.18	2.25	2.30	2.25	2.19
Expense per Adj Admission	12,238	12,047	12,091	12,151	12,264
FTE per Adj Occupied Bed	5.52	5.57	5.37	5.45	5.48

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STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 03/31/15

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.10	1.87	2.68
Current - Adjusted	1.63	2.30	3.77
Days Revenue in Accounts Receivable	50.03	43.82	38.77
Days Expenses in Accounts Payable	98.94	63.09	56.13
Days Operating Cash Available	9.67	57.34	163.62
Days Operating Cash Avail - Adjusted	9.67	57.97	164.82
Acid Test - Adjusted	0.06	0.84	2.47
Quick - Adjusted	0.65	1.70	3.15
Cushion - Adjusted	0.67	4.69	17.84
Average Age of Plant	15.72	12.77	8.73
Remaining Useful Life	6.90	8.45	10.09
Debt to Capitalization	72.37	48.57	28.47
Equity Financing	0.17	0.30	0.50
Debt Service Coverage	2.05	3.87	4.71
Capital Expense (%)	4.19	2.99	1.95
Long Term Debt to Net Fixed Assets	1.07	0.73	0.52
Cash to Debt	0.15	0.46	1.24
Cash Flow to Total Liabilities	8.56	12.75	17.13
Operating Margin (%)	0.53	3.05	6.32
Net Profit Margin (%)	0.73	3.89	6.89
Return on Total Assets (%)	0.73	3.66	7.55
Debt to Total Revenue (%)	42.13	34.82	23.31
Net Fixed Asset Turnover	1.86	2.18	3.15
Expense per Adj Admission	14,099	12,238	10,353
FTE per Adj Occupied Bed	6.23	5.52	4.62

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