

Financial Ratio	Period Ending <u>09/30/15</u>	Period Ending <u>06/30/15</u>	Period Ending <u>03/31/15</u>	Period Ending <u>12/31/14</u>	Period Ending <u>09/30/14</u>
# of Hospitals in Peer Group	54	54	54	54	53
Current	1.84	1.84	1.95	1.84	1.71
Current - Adjusted	2.39	2.38	2.30	2.34	2.21
Days Revenue in Accounts Receivable	42.85	41.66	43.74	41.44	42.51
Days Expenses in Accounts Payable	63.59	64.52	64.22	67.49	65.46
Days Operating Cash Available	53.80	56.94	59.79	65.08	49.02
Days Operating Cash Avail - Adjusted	54.42	56.98	59.84	65.08	49.11
Acid Test - Adjusted	.72	.63	.84	.76	.83
Quick - Adjusted	1.55	1.51	1.76	1.59	1.55
Cushion - Adjusted	4.82	4.44	4.69	4.37	4.69
Average Age of Plant	13.28	12.79	12.77	13.49	13.04
Remaining Useful Life	8.68	8.58	8.73	9.05	8.30
Debt to Capitalization	49.74	48.11	48.57	47.72	41.80
Equity Financing	.32	.31	.30	.29	.34
Debt Service Coverage	4.10	3.98	3.87	3.00	3.33
Capital Expense (%)	2.89	2.93	2.99	2.83	2.84
Long Term Debt to Net Fixed Assets	.72	.74	.73	.71	.71
Cash to Debt	.49	.43	.46	.50	.51
Cash Flow to Total Liabilities	13.77	13.71	12.75	10.62	12.97
Operating Margin (%)	4.29	4.51	2.72	2.92	2.27
Net Profit Margin (%)	4.62	4.77	3.89	3.34	3.28
Return on Total Assets (%)	4.73	4.79	3.63	3.40	3.28
Debt to Total Revenue (%)	34.01	34.50	34.82	36.05	32.80
Net Fixed Asset Turnover	2.19	2.23	2.18	2.30	2.30
Expense per Adj Admission	12,043	12,004	12,183	11,693	11,863
FTE per Adj Occupied Bed	5.43	5.43	5.32	5.64	5.29

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

TEACHING STATUS MEDIANS
For the Period Ending 09/30/15

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	18	17	19
Current	1.34	1.81	1.95
Current - Adjusted	2.29	3.29	2.14
Days Revenue in Accounts Receivable	45.47	40.89	39.74
Days Expenses in Accounts Payable	84.42	72.30	57.35
Days Operating Cash Available	65.96	70.52	45.39
Days Operating Cash Avail - Adjusted	65.96	70.52	45.48
Acid Test - Adjusted	.30	.81	.71
Quick - Adjusted	1.79	1.39	1.51
Cushion - Adjusted	1.29	4.82	5.25
Average Age of Plant	15.21	12.44	12.25
Remaining Useful Life	8.58	8.60	8.87
Debt to Capitalization	39.47	50.18	58.13
Equity Financing	.29	.32	.28
Debt Service Coverage	4.49	4.13	3.63
Capital Expense (%)	3.10	2.54	2.92
Long Term Debt to Net Fixed Assets	.46	.73	.87
Cash to Debt	.62	1.00	.34
Cash Flow to Total Liabilities	14.27	12.66	13.65
Operating Margin (%)	4.63	4.55	3.19
Net Profit Margin (%)	5.23	4.78	4.43
Return on Total Assets (%)	5.48	5.70	3.51
Debt to Total Revenue (%)	26.99	35.69	34.96
Net Fixed Asset Turnover	2.38	2.14	2.48
Expense per Adj Admission	10,683	13,093	11,499
FTE per Adj Occupied Bed	5.01	5.14	5.87

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 09/30/15

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.20	1.84	2.70
Current - Adjusted	1.58	2.39	3.78
Days Revenue in Accounts Receivable	49.20	42.85	37.63
Days Expenses in Accounts Payable	103.69	63.59	56.05
Days Operating Cash Available	7.71	53.80	169.21
Days Operating Cash Avail - Adjusted	7.71	54.42	172.46
Acid Test - Adjusted	0.06	0.72	2.62
Quick - Adjusted	0.64	1.55	3.02
Cushion - Adjusted	0.52	4.82	17.25
Average Age of Plant	15.99	13.28	7.90
Remaining Useful Life	6.72	8.68	10.50
Debt to Capitalization	70.96	49.74	29.32
Equity Financing	0.16	0.32	0.50
Debt Service Coverage	2.40	4.10	5.86
Capital Expense (%)	4.02	2.89	1.95
Long Term Debt to Net Fixed Assets	1.05	0.72	0.52
Cash to Debt	0.11	0.49	1.40
Cash Flow to Total Liabilities	8.63	13.77	19.04
Operating Margin (%)	1.34	4.29	7.61
Net Profit Margin (%)	2.16	4.62	7.90
Return on Total Assets (%)	1.66	4.73	6.54
Debt to Total Revenue (%)	41.11	34.01	23.18
Net Fixed Asset Turnover	1.89	2.19	3.04
Expense per Adj Admission	13,449	12,043	10,367
FTE per Adj Occupied Bed	6.41	5.43	4.59

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

REGION MEDIANS
For the Period Ending 09/30/15

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	6	12	9	10	9	8
Current	2.16	1.63	2.28	1.98	1.92	1.64
Current - Adjusted	2.63	1.83	2.28	2.22	3.69	3.26
Days Revenue in Accounts Receivable	45.39	48.76	44.31	42.46	42.30	36.04
Days Expenses in Accounts Payable	56.06	83.32	100.83	57.15	60.58	91.19
Days Operating Cash Available	69.83	32.09	16.61	78.02	172.46	164.27
Days Operating Cash Avail - Adjusted	76.18	32.09	16.61	78.02	172.46	165.07
Acid Test - Adjusted	1.12	.22	.10	1.13	1.71	1.93
Quick - Adjusted	2.25	1.19	.39	1.71	2.14	2.41
Cushion - Adjusted	5.70	.69	1.29	5.52	17.47	4.88
Average Age of Plant	10.98	8.13	15.66	13.06	11.98	15.80
Remaining Useful Life	8.52	8.43	6.69	10.06	8.71	9.23
Debt to Capitalization	40.19	53.43	60.94	74.48	29.32	34.29
Equity Financing	.44	.26	.23	.17	.48	.45
Debt Service Coverage	4.37	2.53	3.71	3.14	4.86	4.96
Capital Expense (%)	2.06	3.69	2.54	2.63	3.31	3.34
Long Term Debt to Net Fixed Assets	.70	.78	1.05	.76	.71	.56
Cash to Debt	.66	.27	.09	.49	1.46	1.04
Cash Flow to Total Liabilities	13.10	12.14	11.37	9.76	19.15	17.19
Operating Margin (%)	3.78	3.56	4.55	1.42	6.25	6.95
Net Profit Margin (%)	3.97	3.56	4.70	2.14	7.22	7.76
Return on Total Assets (%)	4.33	3.98	5.70	1.70	6.13	6.15
Debt to Total Revenue (%)	33.21	33.22	29.84	37.05	37.22	35.76
Net Fixed Asset Turnover	2.17	2.39	4.02	2.05	1.95	2.25
Expense per Adj Admission	11,823	14,886	12,099	11,573	12,209	10,847
FTE per Adj Occupied Bed	6.38	6.18	5.12	5.82	5.03	4.70

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

INCOME STATUS MEDIANS
For the Period Ending 09/30/15

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	23	19
Current	1.77	1.81	2.12
Current - Adjusted	1.98	2.28	3.30
Days Revenue in Accounts Receivable	47.60	40.89	41.53
Days Expenses in Accounts Payable	100.13	72.29	58.13
Days Operating Cash Available	39.89	46.24	115.62
Days Operating Cash Avail - Adjusted	39.89	46.24	115.62
Acid Test - Adjusted	.41	.61	1.80
Quick - Adjusted	1.28	1.48	2.50
Cushion - Adjusted	2.00	4.39	8.08
Average Age of Plant	12.34	14.12	13.14
Remaining Useful Life	8.71	8.44	9.06
Debt to Capitalization	60.93	44.76	39.62
Equity Financing	.19	.26	.47
Debt Service Coverage	2.88	4.49	4.48
Capital Expense (%)	3.69	2.87	2.37
Long Term Debt to Net Fixed Assets	.72	.60	.82
Cash to Debt	.64	.40	.51
Cash Flow to Total Liabilities	10.67	15.91	15.85
Operating Margin (%)	3.19	5.45	3.87
Net Profit Margin (%)	4.06	5.98	4.24
Return on Total Assets (%)	3.57	5.45	3.51
Debt to Total Revenue (%)	35.69	29.42	34.05
Net Fixed Asset Turnover	2.16	2.57	2.13
Expense per Adj Admission	12,825	11,987	11,499
FTE per Adj Occupied Bed	5.21	5.71	5.51

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.

BEDSIZE MEDIANS
For the Period Ending 09/30/15

Financial Ratio	<u>Under 300 Beds</u>	<u>300-499 Beds</u>	<u>500 + Beds</u>
# of Hospitals in Peer Group	20	20	14
Current	1.59	1.89	2.18
Current - Adjusted	1.97	2.18	3.73
Days Revenue in Accounts Receivable	44.80	43.86	39.69
Days Expenses in Accounts Payable	72.53	59.80	63.59
Days Operating Cash Available	40.51	46.30	164.95
Days Operating Cash Avail - Adjusted	40.51	46.30	165.29
Acid Test - Adjusted	.51	.72	2.63
Quick - Adjusted	1.59	1.41	3.12
Cushion - Adjusted	3.58	4.54	8.98
Average Age of Plant	13.98	12.56	12.90
Remaining Useful Life	8.45	8.47	8.97
Debt to Capitalization	45.18	56.39	33.65
Equity Financing	.24	.30	.47
Debt Service Coverage	3.68	3.46	5.01
Capital Expense (%)	2.37	3.60	2.71
Long Term Debt to Net Fixed Assets	.54	1.03	.70
Cash to Debt	.63	.25	1.16
Cash Flow to Total Liabilities	12.49	12.86	16.44
Operating Margin (%)	2.82	5.09	5.79
Net Profit Margin (%)	4.13	4.49	5.98
Return on Total Assets (%)	3.37	5.55	4.80
Debt to Total Revenue (%)	32.19	38.03	31.86
Total Asset Turnover	2.21	2.39	2.14
Expense per Adj Admission	12,043	11,398	12,686
FTE per Adj Occupied Bed	5.70	5.45	5.01

NJHCFFA makes no representation or warranty as to the accuracy or completeness of the above information or its suitability for any purpose, and disclaims all liability which could arise from its compilation, distribution or use by any party.